

PHYSICSWALLAH PRIVATE LIMITED
Consolidated Financial Statements for period 01/04/2022 to 31/03/2023

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Name of company	PHYSICSWALLAH PRIVATE LIMITED	
Corporate identity number	U80900UP2020PTC129223	
Permanent account number of entity	AALCP1681Q	
Address of registered office of company	PLOT NO. B-8, TOWER A 101-119, NOIDA ONE, Noida Sector 62, Gautam Buddha Nagar, Dadri, Uttar Pradesh, India, 201309	
Type of industry	Commercial and Industrial	
Category/sub-category of company	Company limited by Shares, Non-govt company	
Whether company is listed company	No	
Number of employees in the company at the end of the financial Year	9,365	
Whether company has published sustainability report for the financial Year	No	
Period covered by financial statements	12 months	12 months
Date of start of reporting period	01/04/2022	01/04/2021
Date of end of reporting period	31/03/2023	31/03/2022
Nature of report standalone consolidated	Consolidated	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of cash flow statement	Indirect Method	

[400200] Disclosures - Auditors report**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]
	01/04/2022 to 31/03/2023
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	NA
Disclosure in auditors report relating to inventories	NA
Disclosure in auditors report relating to loans	NA
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	NA
Disclosure in auditors report relating to deposits accepted	NA
Disclosure in auditors report relating to maintenance of cost records	NA
Disclosure in auditors report relating to statutory dues [TextBlock]	
Disclosure in auditors report relating to default in repayment of financial dues	NA
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	NA
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	NA
Disclosure in auditors report relating to managerial remuneration	NA
Disclosure in auditors report relating to Nidhi Company	NA
Disclosure in auditors report relating to transactions with related parties	NA
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	NA
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him	NA
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934	NA

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	Auditor
	01/04/2022 to 31/03/2023
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	S.R. Batliboi & Associates LLP
Name of auditor signing report	Vineet Kedia
Firms registration number of audit firm	101049W/E300004
Membership number of auditor	212230
Address of auditors	6TH & 7TH FLOOR, PLOT NO 6, INSTITUTIONAL AREA, SECTOR 44, GURUGRAM Haryana-HR 122003
Permanent account number of auditor or auditor's firm	ACHFS9118A
SRN of form ADT-1	F90121088
Date of signing audit report by auditors	24/12/2023
Date of signing of balance sheet by auditors	24/12/2023

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure in auditor's report explanatory [TextBlock]	Textual information (1) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	Yes

Textual information (1)

Disclosure in auditor's report explanatory [Text Block]

FOR FY 2022-23

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Physicswallah Private Limited (hereinafter referred to as "the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the consolidated Balance sheet as at March 31 2023, the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at March 31, 2023, their consolidated profit and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Other Information

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board of Directors report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. The Director's report is not made available to us as at the date of this auditor's report. We have nothing to report in this regard.

Responsibilities of Management for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2021 specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and

maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the

accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

a) We did not audit the financial statements and other financial information, in respect of four subsidiaries, whose financial statements include total assets of INR 13,739Lacs as at March 31, 2023, and total revenues of INR 1,193Lacs and net cash inflows of INR (52) Lacs for the year ended on that date. These financial statement and other financial information have been audited by other auditors, whose financial statements, other financial information and auditor's reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the report(s) of such other auditors.

One of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

b) The consolidated financial statements of the Company for the year ended March 31, 2022, included in these consolidated financial statements, have been audited by the predecessor auditor who expressed an unmodified opinion on those statements on September 21, 2022.

Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the subsidiary companies, incorporated in India, as noted in the 'Other Matter' paragraph we give in the "Annexure 1" a statement on the matters specified in paragraphs 3(xxi) of the Order.

2. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of subsidiaries, as noted in the 'other matter' paragraph we report, to the extent applicable, that:

(a) We/the other auditors whose report we have relied upon have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;

(b) In our opinion, proper books of account as required by law have been kept so far as it appears from our examination of those books except as disclosed in the note 51, certain subsidiaries incorporated in India does not have server physically located in India for the daily backup of the books of account and other books and papers maintained in electronic mode or the backup of the books of account and other books and papers maintained in electronic mode has not been maintained.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements;

(d) In our opinion, the aforesaid consolidated financial statements comply with the Companies (Accounting Standards) Rules, 2021 specified under section 133 of the Act;

(e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2023 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies, none of the directors of the Group's companies, incorporated in India is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) The observation relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph (b) above.

(g) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding

Company and its subsidiary companies, incorporated in India , and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;

(h) The provisions of section 197 read with Schedule V of the Act are not applicable to the Holding Company and, its subsidiaries incorporated in India for the year ended March 31, 2023;

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries as noted in the 'Other matter' paragraph:

i. The Group, does not have any pending litigations which would impact its consolidated financial position;

ii. The Group, did not have any material foreseeable losses in long-term contracts including derivative contracts during the year ended March 31, 2023;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and, its subsidiaries incorporated in India during the year ended March 31, 2023.

iv. a) The respective managements of the Holding Company and its subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of its knowledge and belief, other than as disclosed in the note47(vi) to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the respective Holding Company or any of such subsidiaries, ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The respective managements of the Holding Company and its subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of its knowledge and belief, other than as disclosed in the note47(vii) to the consolidated financial statements, no funds have been received by the respective Holding Company or any of such subsidiaries, from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. No dividend has been declared or paid during the year by the Holding Company and, its subsidiaries companies, incorporated in India.

vi. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable only w.e.f. April 1, 2023 for the Holding Company and its subsidiaries, companies incorporated in India, hence reporting under this clause is not applicable.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Vineet Kedia

Partner

Membership Number: 212230

UDIN:23212230BGSSJS2095

Place of Signature: Gurugram

Date: December 24, 2023

Annexure 'I' referred to in paragraph 1 of report under the heading "Report on other legal and regulatory requirements" of our report of even date

Re: PhysicsWallah Private Limited ('the Group')

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) Qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the companies included in the consolidated financial statements are.

S. No.	Name	CIN	Holding company/ subsidiary	Clause number of the CARO report which is qualified or is adverse
1	Physicswallah Private Limited	U80900UP2020PTC129223	Holding	Clause i(a)(A) Clause i(b) Clause ii(a) Clause iii(b) Clause iii(c) Clause vii(a) Clause xiv(b)
2	Preonline Futurist Private Limited	U80902DL2020PTC366692	Subsidiary	Clause vii(a)

3	Penpencil Edu Services Private Limited	U80903DL2019PTC353446	Subsidiary	Clause i(a)(A) Clause i(b) Clause iii(c) Clause vii(a) Clause ix(d) Clause xvii
4	Utkarsh Classes & Edutech Private Limited	U72900RJ2018PTC063026	Subsidiary	Clause i(a) Clause i(b) Clause ii(a) Clause iii(c) Clause iii(d)
5	Ineuron Intelligence Private Limited	U80902KA2019PTC126951	Subsidiary	Clause vii(a) Clause x(b)

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Vineet Kedia

Partner

Membership Number: 212230

UDIN:23212230BGSSJS2095

Place: Gurugram

Date: 24 December, 2023

ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL

STATEMENTS OF PHYSICSWALLAH PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We were engaged to audit the internal financial controls with reference to consolidated financial statements of Physicswallah Private Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which are companies incorporated in India, as of March 31, 2023, in conjunction with our audit of the consolidated financial statements of the Holding Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the companies included in the Group, which are companies incorporated in India, are responsible for laying down and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls with reference to consolidated financial statements based on our audit conducted in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI.

Because of the matter described in Disclaimer of Opinion paragraph below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial controls with reference to consolidated financial statements of the Holding Company.

Meaning of Internal Financial Controls With Reference to Consolidated Financial Statements

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Disclaimer of Opinion

According to the information and explanation given to us and based on the report issued by other auditors on the internal financial controls with reference to the consolidated financial statements,

(i) the Holding Company and one of the subsidiary Company has not established its internal financial control with reference to consolidated financial statements on criteria based on or considering the essential components of internal control stated in the Guidance Note issued by the ICAI. Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Holding Company and one of its subsidiary, which is a company incorporated in India, had adequate internal financial controls

with reference to consolidated financial statements as at March 31, 2023 and whether such internal financial controls were operating effectively.

(ii) in relation to another subsidiary of the Company, the internal financial control system with respect to maintenance of requisite inventory records relating to consumption of inventories was not operating effectively and the subsidiary did not maintain proper records showing full particulars including quantitative details and situation of the property plant and equipment and intangible assets.

Accordingly, we do not express an opinion on Internal Financial Controls with reference to consolidated financial statements.

Explanatory paragraph

We also have audited, in accordance with the Standards on Auditing issued by the ICAI, as specified under Section 143(10) of the Act, the consolidated financial statements of the Holding Company, which comprise the consolidated Balance Sheet as at March 31, 2023, and the consolidated Statement of Profit and Loss, including consolidated Cash Flow Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information, and our report dated December 24, 2023 expressed unmodified opinion. We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the consolidated financial statements of the Holding Company, and the disclaimer does not affect our opinion on the consolidated financial statements of the Holding Company.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Vineet Kedia

Partner

Membership Number: 212230

UDIN: 23212230BGSSJS2095

Place of Signature: Gurugram

Date: December 24, 2023

[100100] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2023	31/03/2022
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	1,266.67	600
Reserves and surplus	93,235.68	10,013.85
Money received against share warrants	(A) 2,963.23	0
Total shareholders' funds	97,465.58	10,613.85
Share application money pending allotment	0	0
Minority interest	14,440.66	0
Non-current liabilities [Abstract]		
Long-term borrowings	6,678.2	0
Other long-term liabilities	2,095.34	0
Long-term provisions	491.81	57.15
Total non-current liabilities	9,265.35	57.15
Current liabilities [Abstract]		
Short-term borrowings	3,114.95	0
Trade payables	4,922.48	172.95
Other current liabilities	32,660.15	6,459.22
Short-term provisions	442.31	0.01
Total current liabilities	41,139.89	6,632.18
Total equity and liabilities	1,62,311.48	17,303.18
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	19,749.33	1,219.63
Intangible assets	39,808.11	1,510.38
Tangible assets capital work-in-progress	475.71	0
Intangible assets under development or work-in-progress	47.53	560.71
Total fixed assets	60,080.68	3,290.72
Non-current investments	0.03	927.36
Deferred tax assets (net)	881.16	6.47
Long-term loans and advances	2,666.44	147.76
Other non-current assets	10,210.06	5,869.61
Total non-current assets	73,838.37	10,241.92
Current assets [Abstract]		
Current investments	20,404.18	1,494.51
Inventories	2,270.43	520.81
Trade receivables	1,321.8	25.04
Cash and bank balances	53,012.49	4,145.28
Short-term loans and advances	3,025.3	570.51
Other current assets	8,438.91	305.11
Total current assets	88,473.11	7,061.26
Total assets	1,62,311.48	17,303.18

Footnotes

(A) FOR FY 2022-23 Share options "During the year ended March 31, 2023, the company has acquired ""Entity A"". Pursuant to business purchase agreement, proprietor of entity A shall be given certain options of the company amounting to INR 2,444.44 lacs on the date of the transaction. Every 10 options shall be converted into one equity share upon payment of exercise price of INR 1 per option (refer note 40). The Holding Company acquired 51% shareholding in ""Entity E"" and pursuant to share purchase agreement, the erstwhile promoters of entity E, have been issued certain share options exercisable at any time after the acquisition date. Every 1 options shall be converted into one equity share upon payment of exercise price of INR 1 per option. The Holding Company has recognised the fair value of such options on the acquisition date amounting to INR 518.79 lacs in line with AS 14 accounting for amalgamation in the nature of purchase (refer note 40)."

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of cash flows [Abstract]		
Whether cash flow statement is applicable on company	Yes	Yes
Cash flows from used in operating activities [Abstract]		
Profit before extraordinary items and tax	1,009.71	13,158.89
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments to profit (loss) [Abstract]		
Adjustments for finance costs	124.33	0
Adjustments for depreciation and amortisation expense	3,597.08	351.68
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	746.86	0
Other adjustments for non-cash items	4,399.43	3.24
Total adjustments to profit (loss)	8,867.7	354.92
Adjustments for working capital [Abstract]		
Adjustments for decrease (increase) in inventories	-2,575.27	-520.81
Adjustments for decrease (increase) in trade receivables	-404.81	-25.04
Adjustments for decrease (increase) in other current assets	-5,175.66	-6,234.38
Adjustments for increase (decrease) in trade payables	3,643.79	169.13
Adjustments for increase (decrease) in other current liabilities	21,421.55	2,677.84
Adjustments for provisions	607.89	-174.14
Total adjustments for working capital	17,517.49	-4,107.4
Total adjustments for reconcile profit (loss)	26,385.19	-3,752.48
Net cash flows from (used in) operations	27,394.9	9,406.41
Dividends received	-13.77	-1.24
Interest received	-1,950.2	-165.3
Income taxes paid (refund)	2,439.73	3,343.55
Net cash flows from (used in) operating activities before extraordinary items	22,991.2	5,896.32
Net cash flows from (used in) operating activities	22,991.2	5,896.32
Cash flows from used in investing activities [Abstract]		
Purchase of tangible assets	13,933.34	1,477.22
Proceeds from sales of intangible assets	4.73	0
Purchase of intangible assets	669.12	723.16
Dividends received	13.77	1.24
Interest received	1,763.53	165.3
Other inflows (outflows) of cash	-94,718.18	-7,260.48
Net cash flows from (used in) investing activities before extraordinary items	-1,07,538.61	-9,294.32
Net cash flows from (used in) investing activities	-1,07,538.61	-9,294.32
Cash flows from used in financing activities [Abstract]		
Proceeds from issuing shares	79,108.1	0
Proceeds from issuing other equity instruments	0.15	0
Proceeds from borrowings	10,000	0
Repayments of borrowings	244.84	0
Interest paid	70.83	0
Net cash flows from (used in) financing activities before extraordinary items	88,792.58	0
Net cash flows from (used in) financing activities	88,792.58	0
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	4,245.17	-3,398
Net increase (decrease) in cash and cash equivalents	4,245.17	-3,398
Cash and cash equivalents cash flow statement at end of period	4,919.08	673.91

[200100] Notes - Share capital**Disclosure of classes of share capital [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 7,70,00,000	[shares] 7,00,00,000	[shares] 7,70,00,000	[shares] 7,00,00,000
Value of shares authorised	1,400	700	1,400	700
Number of shares issued	[shares] 6,66,66,667	[shares] 6,00,00,000	[shares] 6,66,66,667	[shares] 6,00,00,000
Value of shares issued	1,266.67	600	1,266.67	600
Number of shares subscribed and fully paid	[shares] 6,66,66,654	[shares] 6,00,00,000	[shares] 6,66,66,654	[shares] 6,00,00,000
Value of shares subscribed and fully paid	1,266.67	600	1,266.67	600
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 6,66,66,654	[shares] 6,00,00,000	[shares] 6,66,66,654	[shares] 6,00,00,000
Total value of shares subscribed	1,266.67	600	1,266.67	600
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 6,66,66,654	[shares] 6,00,00,000	[shares] 6,66,66,654	[shares] 6,00,00,000
Value of shares called	1,266.67	600	1,266.67	600
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	1,266.67	600	1,266.67	600
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 5,99,00,000	[shares] 0	[shares] 5,99,00,000
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 13	[shares] 0	[shares] 13	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 66,66,654	[shares] 0	[shares] 66,66,654	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 66,66,667	[shares] 5,99,00,000	[shares] 66,66,667	[shares] 5,99,00,000

Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 66,66,667	[shares] 5,99,00,000	[shares] 66,66,667	[shares] 5,99,00,000
Number of shares outstanding at end of period	[shares] 6,66,66,667	[shares] 6,00,00,000	[shares] 6,66,66,667	[shares] 6,00,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	599	0	599
Amount of rights issue during period	0	0	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	0	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	666.67	0	666.67	0
Amount of employee stock option plan issued during period	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	666.67	599	666.67	599
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	666.67	599	666.67	599
Share capital at end of period	1,266.67	600	1,266.67	600
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				

Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]		Equity shares 2 [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of classes of share capital [Abstract]			
Disclosure of classes of share capital [LineItems]			
Type of share	Equity shares	Equity shares	Compulsorily Convertible Preference Shares
Number of shares authorised	[shares] 7,00,00,000	[shares] 7,00,00,000	[shares] 70,00,000
Value of shares authorised	700	700	700
Number of shares issued	[shares] 6,00,00,013	[shares] 6,00,00,000	[shares] 66,66,654
Value of shares issued	600	600	666.67
Number of shares subscribed and fully paid	[shares] 6,00,00,000	[shares] 6,00,00,000	[shares] 66,66,654
Value of shares subscribed and fully paid	600	600	666.67
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0
Total number of shares subscribed	[shares] 6,00,00,000	[shares] 6,00,00,000	[shares] 66,66,654
Total value of shares subscribed	600	600	666.67
Value of shares paid-up [Abstract]			
Number of shares paid-up	[shares] 6,00,00,000	[shares] 6,00,00,000	[shares] 66,66,654
Value of shares called	600	600	666.67
Calls unpaid [Abstract]			
Calls unpaid by directors and officers [Abstract]			
Calls unpaid by directors	0	0	0
Calls unpaid by officers	0	0	0
Total calls unpaid by directors and officers	0	0	0
Calls unpaid by others	0	0	0
Total calls unpaid	0	0	0
Forfeited shares	0	0	0
Forfeited shares reissued	0	0	0
Value of shares paid-up	600	600	666.67
Par value per share	[INR/shares] 1	[INR/shares] 1	[INR/shares] 10
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]			
Changes in number of shares outstanding [Abstract]			
Increase in number of shares outstanding [Abstract]			
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 5,99,00,000	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 13	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 66,66,654
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 13	[shares] 5,99,00,000	[shares] 66,66,654
Decrease in number of shares during period [Abstract]			
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 13	[shares] 5,99,00,000	[shares] 66,66,654
Number of shares outstanding at end of period	[shares] 6,00,00,013	[shares] 6,00,00,000	[shares] 66,66,654
Reconciliation of value of shares outstanding [Abstract]			
Changes in share capital [Abstract]			
Increase in share capital during period [Abstract]			
Amount of public issue during period	0	0	0
Amount of bonus issue during period	0	599	0

Amount of rights issue during period	0	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0
Amount of other private placement issue during period	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0
Amount of other preferential allotment issue during period	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0
Amount of other issues during period	0	0	666.67
Amount of employee stock option plan issued during period	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0
Total aggregate amount of increase in share capital during period	0	599	666.67
Decrease in share capital during period [Abstract]			
Decrease in amount of shares bought back	0	0	0
Other decrease in amount of shares	0	0	0
Total decrease in share capital during period	0	0	0
Total increase (decrease) in share capital	0	599	666.67
Share capital at end of period	600	600	666.67
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]			
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund, principal	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Shareholder 1 [Member]		Shareholder 2 [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder	ALAKH PANDEY	ALAKH PANDEY	PRATEEK BOOB	PRATEEK BOOB
PAN of shareholder	ENJPP9675L	ENJPP9675L	AQWPB1125B	AQWPB1125B
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 3,00,00,000	[shares] 3,00,00,000	[shares] 3,00,00,000	[shares] 3,00,00,000
Percentage of shareholding in company	50.00%	50.00%	50.00%	50.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of persons on private placement of equity share	0	0
Number of persons on private placement of preference share	0	0
Number of shareholders of company	2	2
Number of allottees in case of preferential allotment	0	0
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

[200200] Notes - Reserves and surplus

Statement of changes in reserves [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Reserves [Member]		Securities premium account [Member]	Employee stock options outstanding [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	887.63	9,823.12		0
Other additions to reserves	82,345.96	3.6	78,453.34	3,892.62
Total additions to reserves	83,233.59	9,826.72	78,453.34	3,892.62
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0	0		0
Other deductions to reserves	11.76	4.49	11.76	0
Total deductions to reserves	11.76	4.49	11.76	0
Appropriation towards bonus shares	0	599		0
Total changes in reserves	83,221.83	9,223.23	78,441.58	3,892.62
Reserves at end of period	93,235.68	10,013.85	78,441.58	3,892.62

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Surplus [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of changes in reserves [Abstract]		
Statement of changes in reserves [LineItems]		
Changes in reserves [Abstract]		
Additions to reserves [Abstract]		
Profit (loss) for period	887.63	9,823.12
Other additions to reserves		3.6
Total additions to reserves	887.63	9,826.72
Deductions to reserves [Abstract]		
Other utilisation of securities premium if permitted	0	0
Other deductions to reserves	0	4.49
Total deductions to reserves	0	4.49
Appropriation towards bonus shares	0	599
Total changes in reserves	887.63	9,223.23
Reserves at end of period	10,901.48	10,013.85

[200300] Notes - Borrowings

Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
Classification of borrowings [Axis]	Term loans from banks [Member]	Rupee term loans from banks [Member]	Term loans from banks [Member]	Rupee term loans from banks [Member]
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	6,678.2	6,678.2	16.14	16.14
Nature of security [Abstract]				
Nature of security	Term loan from banks	Term loan from banks	Bank overdraft	Bank overdraft
Terms of repayment of term loans and other loans	Textual information (2) [See below]	Textual information (3) [See below]		

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of borrowings [Axis]	Term loans from others [Member]	Rupee term loans from others [Member]	Other loans and advances [Member]	Other loans and advances, others [Member]
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	21.85	21.85	3,076.96	3,076.96
Nature of security [Abstract]				
Nature of security	Loan from others	Loan from others	Current maturities of long-term borrowings	Current maturities of long-term borrowings

Textual information (2)

Terms of repayment of term loans and other loans

Term loan from HDFC bank was taken by the holding company during the financial year 2022-23 and carries interest @ 8.5% p.a. The loan is repayable in 35 monthly installments of INR 315.68 lacs each along with interest from the year ended March 31, 2023. The loan is secured by hypothecation of furniture & fixtures and other fixed assets and second charge on fixed deposits held with HDFC bank amounting to INR 4,000.00 lacs.

Textual information (3)

Terms of repayment of term loans and other loans

Term loan from HDFC bank was taken by the holding company during the financial year 2022-23 and carries interest @ 8.5% p.a. The loan is repayable in 35 monthly installments of INR 315.68 lacs each along with interest from the year ended March 31, 2023. The loan is secured by hypothecation of furniture & fixtures and other fixed assets and second charge on fixed deposits held with HDFC bank amounting to INR 4,000.00 lacs.

[201000] Notes - Tangible assets

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Land [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	WDV	WDV	WDV	NA	WDV	NA
Useful lives or depreciation rates tangible assets	Various	Various	3 to 5 years	NA	3 to 5 years	NA

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]		Other plant and equipment [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	WDV	WDV	WDV	WDV	WDV	WDV
Useful lives or depreciation rates tangible assets	3 to 8 Years	3 to 8 Years	3 to 8 Years	3 to 8 Years	3 to 8 Years	3 to 8 Years

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]				Vehicles [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	WDV	WDV	WDV	WDV	WDV	WDV
Useful lives or depreciation rates tangible assets	10 Years	10 Years	10 Years	10 Years	8 Years	8 Years

Disclosure of additional information tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Motor vehicles [Member]				Office equipment [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	WDV	WDV	WDV	WDV	WDV	WDV
Useful lives or depreciation rates tangible assets	8 Years	8 Years	8 Years	8 Years	3 to 5 Years	3 to 5 Years

Disclosure of additional information tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Office equipment [Member]		Computer equipments [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	WDV	WDV	WDV	WDV	WDV	WDV
Useful lives or depreciation rates tangible assets	3 to 5 Years	3 to 5 Years	3 to 6 Years	3 to 6 Years	3 to 6 Years	3 to 6 Years

Disclosure of additional information tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]				Other tangible assets [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	WDV	NA	WDV	NA	WDV	WDV
Useful lives or depreciation rates tangible assets	3 to 5 years	NA	3 to 5 years	NA	3 to 10 Years	3 to 10 Years

Disclosure of additional information tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Other tangible assets, others [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]				
Disclosure of additional information tangible assets [LineItems]				
Depreciation method tangible assets	WDV	WDV	WDV	WDV
Useful lives or depreciation rates tangible assets	3 to 10 Years	3 to 10 Years	3 to 10 Years	3 to 10 Years

Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	13,609.19	1,477.23	13,609.19	1,477.23		
Depreciation tangible assets	-3,114.44	-335.62			3,114.44	335.62
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	20.02	0	42.24	0	22.22	0
Total disposals tangible assets	20.02	0	42.24	0	22.22	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	8,054.97	0	8,054.97	0	0	0
Total other adjustments tangible assets	8,054.97	0	8,054.97	0	0	0
Total changes in tangible assets	18,529.7	1,141.61	21,621.92	1,477.23	3,092.22	335.62
Tangible assets at end of period	19,749.33	1,219.63	23,191.45	1,569.53	3,442.12	349.9

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Land [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0		0	0	
Depreciation tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	4,776.39	4,776.39	0	4,776.39	4,776.39	0
Total other adjustments tangible assets	4,776.39	4,776.39	0	4,776.39	4,776.39	0
Total changes in tangible assets	4,776.39	4,776.39	0	4,776.39	4,776.39	0
Tangible assets at end of period	4,776.39	4,776.39	0	4,776.39	4,776.39	0

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]			Other plant and equipment [Member]		
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	2.17	2.17		2.17	2.17	
Depreciation tangible assets	-6.65		6.65	-6.65		6.65
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	86.7	86.7	0	86.7	86.7	0
Total other adjustments tangible assets	86.7	86.7	0	86.7	86.7	0
Total changes in tangible assets	82.22	88.87	6.65	82.22	88.87	6.65
Tangible assets at end of period	82.22	88.87	6.65	82.22	88.87	6.65

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Other plant and equipment [Member]			Furniture and fixtures [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	2.17	2.17		1,446.99	271.46	1,446.99
Depreciation tangible assets	-6.65		6.65	-150.81	-17.99	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	86.7	86.7	0	1,168.28	0	1,168.28
Total other adjustments tangible assets	86.7	86.7	0	1,168.28	0	1,168.28
Total changes in tangible assets	82.22	88.87	6.65	2,464.46	253.47	2,615.27
Tangible assets at end of period	82.22	88.87	6.65	2,718.76	254.3	2,887.6

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	271.46			1,446.99	271.46	1,446.99
Depreciation tangible assets		150.81	17.99	-150.81	-17.99	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	1,168.28	0	1,168.28
Total other adjustments tangible assets	0	0	0	1,168.28	0	1,168.28
Total changes in tangible assets	271.46	150.81	17.99	2,464.46	253.47	2,615.27
Tangible assets at end of period	272.33	168.84	18.03	2,718.76	254.3	2,887.6

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]			Vehicles [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	Gross carrying amount [Member]	
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	271.46			49.2	95.81	49.2
Depreciation tangible assets		150.81	17.99	-36.93	-13.26	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	154.8	0	154.8
Total other adjustments tangible assets	0	0	0	154.8	0	154.8
Total changes in tangible assets	271.46	150.81	17.99	167.07	82.55	204
Tangible assets at end of period	272.33	168.84	18.03	249.62	82.55	299.81

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Vehicles [Member]			Motor vehicles [Member]		
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	Gross carrying amount [Member]	
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	95.81			49.2	95.81	49.2
Depreciation tangible assets		36.93	13.26	-36.93	-13.26	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	154.8	0	154.8
Total other adjustments tangible assets	0	0	0	154.8	0	154.8
Total changes in tangible assets	95.81	36.93	13.26	167.07	82.55	204
Tangible assets at end of period	95.81	50.19	13.26	249.62	82.55	299.81

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Motor vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	95.81			49.2	95.81	49.2
Depreciation tangible assets		36.93	13.26	-36.93	-13.26	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	154.8	0	154.8
Total other adjustments tangible assets	0	0	0	154.8	0	154.8
Total changes in tangible assets	95.81	36.93	13.26	167.07	82.55	204
Tangible assets at end of period	95.81	50.19	13.26	249.62	82.55	299.81

Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Motor vehicles [Member]			Office equipment [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	95.81			3,260.29	228.94	3,260.29
Depreciation tangible assets		36.93	13.26	-556.64	-32.32	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	2.49	0	4.13
Total disposals tangible assets	0	0	0	2.49	0	4.13
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	1,024.11	0	1,024.11
Total other adjustments tangible assets	0	0	0	1,024.11	0	1,024.11
Total changes in tangible assets	95.81	36.93	13.26	3,725.27	196.62	4,280.27
Tangible assets at end of period	95.81	50.19	13.26	3,928.78	203.51	4,516.84

Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	228.94			3,260.29	228.94	3,260.29
Depreciation tangible assets		556.64	32.32	-556.64	-32.32	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	1.64	0	2.49	0	4.13
Total disposals tangible assets	0	1.64	0	2.49	0	4.13
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	1,024.11	0	1,024.11
Total other adjustments tangible assets	0	0	0	1,024.11	0	1,024.11
Total changes in tangible assets	228.94	555	32.32	3,725.27	196.62	4,280.27
Tangible assets at end of period	236.57	588.06	33.06	3,928.78	203.51	4,516.84

Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Office equipment [Member]			Computer equipments [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	228.94			5,796.33	881.02	5,796.33
Depreciation tangible assets		556.64	32.32	-1,796.95	-272.05	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	1.64	0	17.51	0	37.6
Total disposals tangible assets	0	1.64	0	17.51	0	37.6
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	844.69	0	844.69
Total other adjustments tangible assets	0	0	0	844.69	0	844.69
Total changes in tangible assets	228.94	555	32.32	4,826.56	608.97	6,603.42
Tangible assets at end of period	236.57	588.06	33.06	5,505.83	679.27	7,568.24

Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	881.02			5,796.33	881.02	5,796.33
Depreciation tangible assets		1,796.95	272.05	-1,796.95	-272.05	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	20.09	0	17.51	0	37.6
Total disposals tangible assets	0	20.09	0	17.51	0	37.6
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	844.69	0	844.69
Total other adjustments tangible assets	0	0	0	844.69	0	844.69
Total changes in tangible assets	881.02	1,776.86	272.05	4,826.56	608.97	6,603.42
Tangible assets at end of period	964.82	2,062.41	285.55	5,505.83	679.27	7,568.24

Disclosure of tangible assets [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Computer equipments [Member]			Leasehold improvements [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	881.02			3,047.5	3,047.5	
Depreciation tangible assets		1,796.95	272.05	-564.94		564.94
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	20.09	0	0	0	0
Total disposals tangible assets	0	20.09	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	881.02	1,776.86	272.05	2,482.56	3,047.5	564.94
Tangible assets at end of period	964.82	2,062.41	285.55	2,482.56	3,047.5	564.94

Disclosure of tangible assets [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]			Other tangible assets [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	3,047.5	3,047.5		6.71	0	6.71
Depreciation tangible assets	-564.94		564.94	-1.52	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0.02	0	0.51
Total disposals tangible assets	0	0	0	0.02	0	0.51
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	2,482.56	3,047.5	564.94	5.17	0	6.2
Tangible assets at end of period	2,482.56	3,047.5	564.94	5.17	0	6.2

Disclosure of tangible assets [Table]

..(15)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Other tangible assets [Member]			Other tangible assets, others [Member]		
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	Gross carrying amount [Member]	
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Nature of other tangible assets				Electrical Installation	Electrical Installation	Electrical Installation
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0			6.71	0	6.71
Depreciation tangible assets		1.52	0	-1.52	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0.49	0	0.02	0	0.51
Total disposals tangible assets	0	0.49	0	0.02	0	0.51
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	0	1.03	0	5.17	0	6.2
Tangible assets at end of period	0	1.03	0	5.17	0	6.2

Disclosure of tangible assets [Table]

..(16)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Other tangible assets, others [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Nature of other tangible assets	Electrical Installation	Electrical Installation	Electrical Installation	Electrical Installation	Electrical Installation	Electrical Installation
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0			6.71	0	6.71
Depreciation tangible assets		1.52	0	-1.52	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0.49	0	0.02	0	0.51
Total disposals tangible assets	0	0.49	0	0.02	0	0.51
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	0	1.03	0	5.17	0	6.2
Tangible assets at end of period	0	1.03	0	5.17	0	6.2

Disclosure of tangible assets [Table]

..(17)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Other tangible assets, others [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]			
Disclosure of tangible assets [LineItems]			
Nature of other tangible assets	Electrical Installation	Electrical Installation	Electrical Installation
Reconciliation of changes in tangible assets [Abstract]			
Changes in tangible assets [Abstract]			
Additions other than through business combinations tangible assets	0		
Depreciation tangible assets		1.52	0
Disposals tangible assets [Abstract]			
Disposals tangible assets, others	0	0.49	0
Total disposals tangible assets	0	0.49	0
Other adjustments tangible assets [Abstract]			
Other adjustments tangible assets, others	0	0	0
Total other adjustments tangible assets	0	0	0
Total changes in tangible assets	0	1.03	0
Tangible assets at end of period	0	1.03	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on tangible assets explanatory [TextBlock]	Textual information (4) [See below]	Textual information (5) [See below]

Textual information (4)

Disclosure of notes on tangible assets explanatory [Text Block]

FOR FY 2022-23

"Property, plant and equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the group depreciates them separately based on their specific useful lives. "

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

The group identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

Depreciation on property, plant and equipment is calculated on a written down value over the useful lives of assets estimated by the management, supported by independent assessment by professionals, as below:

Asset category	Useful lives estimated by the management (years)	Useful lives as per schedule II of the Act (years)
Leasehold improvement	3 to 5	NA
Office equipments	3 to 5	5
Plant and Equipment	3 to 8	15
Motor car	8	8
Furniture and fixtures	10	10
Electrical Installation	3 to 10	3 to 10
Computer & Peripherals	3 to 6	3 to 6

The useful lives have been determined based on managements' judgement which in certain instances are different from those specified by Schedule II to the Act, in order to reflect the actual usage of the assets. The assets residual values and useful life are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Textual information (5)

Disclosure of notes on tangible assets explanatory [Text Block]

FOR F.Y 2021-2022

Tangible Assets & Intangible Assets and Capital Work-in-Progress: -

Fixed assets, are carried at cost less accumulated depreciation / amortization and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. In case of internal built / made assets be it tangible/intangible the total cost incurred in making them available for use is capitalized.

Intangible assets are recognized, where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where the cost can be reliably ascertained.

e) Depreciation & Amortization: -

Depreciation on fixed assets has been provided at the rates prescribed in

Schedule II of Companies Act, 2013 on following basis:

Assets under leasehold improvements are treated as furniture and

fixtures and depreciated over a useful life as per Companies Act,2013.

Other tangible fixed assets are depreciated on WDV method with 5%

salvage over the useful lives in accordance with Schedule II of Companies

Act, 2013.

Intangible Assets are amortized on SLM basis over a period of 3 years.

[201100] Notes - Intangible assets**Disclosure of additional information intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]		Goodwill [Member]	Goodwill on consolidation subsidiaries [Member]		Brands and trade marks [Member]
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]	Intangible assets other than internally generated [Member]	Internally generated and other than internally generated intangible assets [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	Various	Various	5 years	5 years	5 years	10 years
Description of amortization method used	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line

Disclosure of additional information intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Brands [Member]		Trade marks [Member]		Computer software [Member]	
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	Intangible assets other than internally generated [Member]	Internally generated and other than internally generated intangible assets [Member]	Intangible assets other than internally generated [Member]	Internally generated and other than internally generated intangible assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	10 years	10 years	10 years	10 years	3 years	3 years
Description of amortization method used	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line

Disclosure of additional information intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Computer software [Member]		Other intangible assets [Member]		Other intangible assets, others [Member]	
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	3 years	3 years	2-3 years	2-3 years	2-3 years	2-3 years
Description of amortization method used	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line

Disclosure of additional information intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Other intangible assets, others [Member]	
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information intangible assets [Abstract]		
Disclosure of additional information intangible assets [LineItems]		
Useful lives or amortization rates intangible assets	2-3 years	2-3 years
Description of amortization method used	Straight Line	Straight Line

Disclosure of intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	21,314.66	1,526.44	21,314.66	1,526.44		
Total additions to intangible assets	21,314.66	1,526.44	21,314.66	1,526.44		
Amortization intangible assets	-482.64	-16.06			482.64	16.06
Impairment loss recognised in profit or loss intangible assets	-279.58	0			279.58	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	24.49	0	36.74	0	12.25	0
Total disposals intangible assets	24.49	0	36.74	0	12.25	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	17,769.78	0	17,769.78	0	0	0
Total other adjustments intangible assets	17,769.78	0	17,769.78	0	0	0
Total changes in intangible assets	38,297.73	1,510.38	39,047.7	1,526.44	749.97	16.06
Intangible assets at end of period	39,808.11	1,510.38	40,574.14	1,526.44	766.03	16.06

Disclosure of intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Goodwill [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	18,914.85	1,364	18,914.85	1,364		
Total additions to intangible assets	18,914.85	1,364	18,914.85	1,364		
Amortization intangible assets	-184.22	0			184.22	0
Impairment loss recognised in profit or loss intangible assets	-105.98	0			105.98	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	0	0	0
Total other adjustments intangible assets	0	0	0	0	0	0
Total changes in intangible assets	18,624.65	1,364	18,914.85	1,364	290.2	0
Intangible assets at end of period	19,988.65	1,364	20,278.85	1,364	290.2	0

Disclosure of intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Goodwill on consolidation subsidiaries [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	18,914.85	1,364	18,914.85	1,364		
Total additions to intangible assets	18,914.85	1,364	18,914.85	1,364		
Amortization intangible assets	-184.22	0			184.22	0
Impairment loss recognised in profit or loss intangible assets	-105.98	0			105.98	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	0	0	0
Total other adjustments intangible assets	0	0	0	0	0	0
Total changes in intangible assets	18,624.65	1,364	18,914.85	1,364	290.2	0
Intangible assets at end of period	19,988.65	1,364	20,278.85	1,364	290.2	0

Disclosure of intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Goodwill on consolidation subsidiaries [Member]					
Sub classes of intangible assets [Axis]	Intangible assets other than internally generated [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	18,914.85	1,364	18,914.85	1,364		
Total additions to intangible assets	18,914.85	1,364	18,914.85	1,364		
Amortization intangible assets	-184.22	0			184.22	0
Impairment loss recognised in profit or loss intangible assets	-105.98	0			105.98	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	0	0	0
Total other adjustments intangible assets	0	0	0	0	0	0
Total changes in intangible assets	18,624.65	1,364	18,914.85	1,364	290.2	0
Intangible assets at end of period	19,988.65	1,364	20,278.85	1,364	290.2	0

Disclosure of intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Brands and trade marks [Member]			Brands [Member]		
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	884.21	884.21		0	0	
Total additions to intangible assets	884.21	884.21		0	0	
Amortization intangible assets	-34.13		34.13	-31.02		31.02
Impairment loss recognised in profit or loss intangible assets	-173.6		173.6	-173.6		173.6
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	11,540.57	11,540.57	0	11,540.5	11,540.5	0
Total other adjustments intangible assets	11,540.57	11,540.57	0	11,540.5	11,540.5	0
Total changes in intangible assets	12,217.05	12,424.78	207.73	11,335.88	11,540.5	204.62
Intangible assets at end of period	12,217.05	12,424.78	207.73	11,335.88	11,540.5	204.62

Disclosure of intangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Brands [Member]			Trade marks [Member]		
Sub classes of intangible assets [Axis]	Intangible assets other than internally generated [Member]			Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	0	0		884.21	884.21	
Total additions to intangible assets	0	0		884.21	884.21	
Amortization intangible assets	-31.02		31.02	-3.11		3.11
Impairment loss recognised in profit or loss intangible assets	-173.6		173.6	0		0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	11,540.5	11,540.5	0	0.07	0.07	0
Total other adjustments intangible assets	11,540.5	11,540.5	0	0.07	0.07	0
Total changes in intangible assets	11,335.88	11,540.5	204.62	881.17	884.28	3.11
Intangible assets at end of period	11,335.88	11,540.5	204.62	881.17	884.28	3.11

Disclosure of intangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Trade marks [Member]			Computer software [Member]		
Sub classes of intangible assets [Axis]	Intangible assets other than internally generated [Member]			Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	884.21	884.21		8.62	43.14	8.62
Total additions to intangible assets	884.21	884.21		8.62	43.14	8.62
Amortization intangible assets	-3.11		3.11	-12.23	-12.57	
Impairment loss recognised in profit or loss intangible assets	0		0	0	0	
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	24.49	0	36.74
Total disposals intangible assets	0	0	0	24.49	0	36.74
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0.07	0.07	0	1,515.72	0	1,515.72
Total other adjustments intangible assets	0.07	0.07	0	1,515.72	0	1,515.72
Total changes in intangible assets	881.17	884.28	3.11	1,487.62	30.57	1,487.6
Intangible assets at end of period	881.17	884.28	3.11	1,518.19	30.57	1,530.74

Disclosure of intangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Computer software [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			Internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	43.14			8.62	43.14	8.62
Total additions to intangible assets	43.14			8.62	43.14	8.62
Amortization intangible assets		12.23	12.57	-12.23	-12.57	
Impairment loss recognised in profit or loss intangible assets		0	0	0	0	
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	12.25	0	24.49	0	36.74
Total disposals intangible assets	0	12.25	0	24.49	0	36.74
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	1,515.72	0	1,515.72
Total other adjustments intangible assets	0	0	0	1,515.72	0	1,515.72
Total changes in intangible assets	43.14	-0.02	12.57	1,487.62	30.57	1,487.6
Intangible assets at end of period	43.14	12.55	12.57	1,518.19	30.57	1,530.74

Disclosure of intangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Computer software [Member]			Other intangible assets [Member]		
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]			Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	43.14			1,506.98	119.3	1,506.98
Total additions to intangible assets	43.14			1,506.98	119.3	1,506.98
Amortization intangible assets		12.23	12.57	-252.06	-3.49	
Impairment loss recognised in profit or loss intangible assets		0	0	0	0	
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	12.25	0	0	0	0
Total disposals intangible assets	0	12.25	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	4,713.49	0	4,713.49
Total other adjustments intangible assets	0	0	0	4,713.49	0	4,713.49
Total changes in intangible assets	43.14	-0.02	12.57	5,968.41	115.81	6,220.47
Intangible assets at end of period	43.14	12.55	12.57	6,084.22	115.81	6,339.77

Disclosure of intangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Other intangible assets [Member]			Other intangible assets, others [Member]		
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Nature of other intangible assets				Content, Assembled workforce, Non-competee fee, Distribution network, IPR, Customer Relationships	Content	Content, Assembled workforce, Non-competee fee, Distribution network, IPR, Customer Relationships
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	119.3			1,506.98	119.3	1,506.98
Total additions to intangible assets	119.3			1,506.98	119.3	1,506.98
Amortization intangible assets		252.06	3.49	-252.06	-3.49	
Impairment loss recognised in profit or loss intangible assets		0	0	0	0	
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	4,713.49	0	4,713.49
Total other adjustments intangible assets	0	0	0	4,713.49	0	4,713.49
Total changes in intangible assets	119.3	252.06	3.49	5,968.41	115.81	6,220.47
Intangible assets at end of period	119.3	255.55	3.49	6,084.22	115.81	6,339.77

Disclosure of intangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Other intangible assets, others [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			Internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		Carrying amount [Member]		Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Nature of other intangible assets	Content	Content, Assembled workforce, Non-competee fee, Distribution network, IPR, Customer Relationships	Content	Content, Assembled workforce, Non-competee fee, Distribution network, IPR, Customer Relationships	Content	Content, Assembled workforce, Non-competee fee, Distribution network, IPR, Customer Relationships
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
internal Additions through development	119.3			1,506.98	119.3	1,506.98
Total additions to intangible assets	119.3			1,506.98	119.3	1,506.98
Amortization intangible assets		252.06	3.49	-252.06	-3.49	
Impairment loss recognised in profit or loss intangible assets		0	0	0	0	
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
intangible Total disposals assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	4,713.49	0	4,713.49
Total other adjustments intangible assets	0	0	0	4,713.49	0	4,713.49
intangible Total changes in assets	119.3	252.06	3.49	5,968.41	115.81	6,220.47
Intangible assets at end of period	119.3	255.55	3.49	6,084.22	115.81	6,339.77

Disclosure of intangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Other intangible assets, others [Member]		
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	
	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of intangible assets [Abstract]			
Disclosure of intangible assets [LineItems]			
Nature of other intangible assets	Content	Content, Assembled workforce, Non-compete fee, Distribution network, IPR, Customer Relationships	Content
Reconciliation of changes in intangible assets [Abstract]			
Changes in intangible assets [Abstract]			
Additions to intangible assets [Abstract]			
Additions through internal development	119.3		
Total additions to intangible assets	119.3		
Amortization intangible assets		252.06	3.49
Impairment loss recognised in profit or loss intangible assets		0	0
Disposals intangible assets [Abstract]			
Disposals intangible assets, others	0	0	0
Total disposals intangible assets	0	0	0
Other adjustments intangible assets [Abstract]			
Other adjustments intangible assets, others	0	0	0
Total other adjustments intangible assets	0	0	0
Total changes in intangible assets	119.3	252.06	3.49
Intangible assets at end of period	119.3	255.55	3.49

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on intangible assets explanatory [TextBlock]	Textual information (6) [See below]	Textual information (7) [See below]

Textual information (6)

Disclosure of notes on intangible assets explanatory [Text Block]

FOR FY 2022-23

"Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in an amalgamation/acquisition in the nature of purchase is their fair value as at the date of amalgamation/acquisition. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The group uses a rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use. If the persuasive evidence exists to the affect that useful life of an intangible asset exceeds ten years, the group amortizes the intangible asset over the best estimate of its useful life. All intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates.

Intangible assets with indefinite useful lives are not amortized, but are tested for impairment annually. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss. when the asset is derecognised."

A summary of the policies applied to the group's intangible assets is, as follows:

Intangible assets	Useful lives	Amortisation method used	Internally generated or acquired
Brand	10 years	Straight Line	Acquired
Trademarks	10 years	Straight Line	Acquired
Software	3 years	Straight Line	Acquired
Content	2-3 years		Acquired
Intellectual Property Rights	3-20 years	Straight Line	Acquired
Mobile Application	3 years	Straight Line	Acquired
Non-compete fee	3 years	Straight Line	Acquired
Distribution network	3 years	Straight Line	Acquired
Goodwill (on amalgamation)	5 years	Straight Line	Acquired

Textual information (7)

Disclosure of notes on intangible assets explanatory [Text Block]

FOR F.Y 2021-2022

Tangible Assets & Intangible Assets and Capital Work-in-Progress: -

Fixed assets, are carried at cost less accumulated depreciation / amortization and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. In case of internal built / made assets be it tangible/intangible the total cost incurred in making them available for use is capitalized.

Intangible assets are recognized, where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where the cost can be reliably ascertained.

e) Depreciation & Amortization: -

Depreciation on fixed assets has been provided at the rates prescribed in

Schedule II of Companies Act, 2013 on following basis:

Assets under leasehold improvements are treated as furniture and

fixtures and depreciated over a useful life as per Companies Act,2013.

Other tangible fixed assets are depreciated on WDV method with 5%

salvage over the useful lives in accordance with Schedule II of Companies

Act, 2013.

Intangible Assets are amortized on SLM basis over a period of 3 years.

[200400] Notes - Non-current investments**Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of non-current investments [Axis]	NCII	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [LineItems]		
Type of non-current investments	Investment in other Indian companies preference shares	Investment in other Indian companies preference shares
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	Quoted Equity Shares	Quoted Equity Shares
Non-current investments	0.03	927.36
Name of body corporate in whom investment has been made	Textual information (8) [See below]	Textual information (9) [See below]

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2023	31/03/2022
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0.03	927.36
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	0	0
Aggregate provision for diminution in value of non-current investments	0	0

Textual information (8)**Name of body corporate in whom investment has been made**

Aarti Drugs Limited Abbott India Ltd Adani Wilmar Limited Ajanta Pharma Ltd Asahi Songwon Colors Limited Astral Limited Aurobindo Pharma Limited BEML Limited Bhageria Industries Limited Bharti Airtel Limited Cartrade Tech Limited CESC Limited Cholamandalam Investment And Finance Company Ltd Cipla Limited Coastal Corporation Limited. Coforge Ltd Dalmia Bharat Sugar And Industries Limited Den Networks Limited Dixon Technologies India Ltd Dodla Dairy Limited Dr Lal Pathlabs Ltd Eicher Motors Limited Force Motors Limited FSN E-Commerce Ventures Limited Garware Technical Fibres Ltd Grasim Industries Limited HCL Technologies Limited HDFC Bank Limited HDFC Life Insurance Company Limited HIL Limited Hindalco Industries Limited Housing Development Finance Corporation Limited ICICI Bank Limited ICICI Lombard General Insurance Company Ltd India Nippon Electricals Limited Indigo Paints Ltd Info Edge India Ltd Infosys Limited Intellect Design Arena Ltd J.Kumar Infraprojects Limited JSW Steel Limited Jubilant Ingrevia Ltd Kirloskar Ferrous Industries Limited. KNR Constructions Ltd Kotak Mahindra Bank Limited KSB Limited Lincoln Pharmaceuticals Limited L&T Technology Services Ltd Mahindra & Mahindra Limited Manali Petrochemicals Limited Maruti Suzuki India Ltd Metropolis Healthcare Ltd Navin Fluorine International Ltd NCL Industries Limited Nestle India Ltd Newgen Software Technologies Ltd Page Industries Ltd Persistent Systems Ltd Phoenix Mills Ltd Poly Medicure Ltd Rajapalayam Mills Limited. Rallis India Limited Rama Phosphates Limited. Reliance Industries Limited Rubfila International Limited. S. P. Apparels Limited Salzer Electronics Limited Sequent Scientific Ltd Tata Consultancy Services Limited Tata Consumer Products Limited Tata Steel Limited Tech Mahindra Limited Time Technoplast Limited Valiant Organics Limited Vedant Fashions Ltd Wipro Limited

Textual information (9)**Name of body corporate in whom investment has been made**

Aarti Drugs Limited Abbott India Ltd Adani Wilmar Limited Ajanta Pharma Ltd Asahi Songwon Colors Limited Astral Limited Aurobindo Pharma Limited BEML Limited Bhageria Industries Limited Bharti Airtel Limited Cartrade Tech Limited CESC Limited Cholamandalam Investment And Finance Company Ltd Cipla Limited Coastal Corporation Limited. Coforge Ltd Dalmia Bharat Sugar And Industries Limited Den Networks Limited Dixon Technologies India Ltd Dodla Dairy Limited Dr Lal Pathlabs Ltd Eicher Motors Limited Force Motors Limited FSN E-Commerce Ventures Limited Garware Technical Fibres Ltd Grasim Industries Limited HCL Technologies Limited HDFC Bank Limited HDFC Life Insurance Company Limited HIL Limited Hindalco Industries Limited Housing Development Finance Corporation Limited ICICI Bank Limited ICICI Lombard General Insurance Company Ltd India Nippon Electricals Limited Indigo Paints Ltd Info Edge India Ltd Infosys Limited Intellect Design Arena Ltd J.Kumar Infraprojects Limited JSW Steel Limited Jubilant Ingrevia Ltd Kirloskar Ferrous Industries Limited. KNR Constructions Ltd Kotak Mahindra Bank Limited KSB Limited Lincoln Pharmaceuticals Limited L&T Technology Services Ltd Mahindra & Mahindra Limited Manali Petrochemicals Limited Maruti Suzuki India Ltd Metropolis Healthcare Ltd Navin Fluorine International Ltd NCL Industries Limited Nestle India Ltd Newgen Software Technologies Ltd Page Industries Ltd Persistent Systems Ltd Phoenix Mills Ltd Poly Medicure Ltd Rajapalayam Mills Limited. Rallis India Limited Rama Phosphates Limited. Reliance Industries Limited Rubfila International Limited. S. P. Apparels Limited Salzer Electronics Limited Sequent Scientific Ltd Tata Consultancy Services Limited Tata Consumer Products Limited Tata Steel Limited Tech Mahindra Limited Time Technoplast Limited Valiant Organics Limited Vedant Fashions Ltd Wipro Limited

[200500] Notes - Current investments**Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of current investments [Axis]	CI1	CI2
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Current investments [Abstract]		
Disclosure of details of current investments [Abstract]		
Details of current investments [LineItems]		
Type of current investments	Investment in other Indian companies equity instruments	Investments in mutual funds
Class of current investments	Current investments	Current investments
Nature of current investments	Quoted Equity Shares	Quoted Mutual fund
Current investments	245.42	20,404.18
Name of body corporate in whom investment has been made	Textual information (10) [See below]	ICICI Prudential Overnight Fund Direct Plan Growth Motilal Oswal MOST Shares NASDAQ-100 ETF True beacon AIF

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2023	31/03/2022
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	20,404.18	1,494.51
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	0	0
Aggregate provision for diminution in value of current investments	0	0
Share current investments joint ventures	0	0

Textual information (10)**Name of body corporate in whom investment has been made**

3M INDIA LTD Adani Wilmar Limited Asahi Songwon Colors Limited Asian Paints Ltd Axis Bank Ltd Bajaj Finance Ltd Bajaj Finserv Ltd Bharat Petroleum Corporation Limited Computer Age Management Services Ltd Crompton Greaves Consumer Electrical Ltd Fine Organic Industries Ltd HDFC Bank Himatsingka Seide Limited Infosys Ltd Jubilant Pharmova Limited Mphasis Ltd Orient Electric Ltd Suven Pharmaceuticals Ltd Titan Company Ltd

Textual information (11)**Name of body corporate in whom investment has been made**

Axis Liquid Fund Growth Direct Plan DSP Liquidity Fund Growth Direct Plan Kotak Liquid Fund Growth Direct Plan SBI Liquid Fund Growth Direct Plan Aditya Birla Sun Life Liquid Fund Growth Direct Plan SBI Arbitrage Opportunities Fund Regular Plan Growth ICICI Prudential Overnight Fund Direct Plan Growth Motilal Oswal MOST Shares NASDAQ-100 ETF True beacon AIF

[200600] Notes - Subclassification and notes on liabilities and assets**Loans and advances [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			Short-term [Member]
Classification of loans and advances [Axis]	Other loans and advances, others [Member]			Other loans and advances, others [Member]
Classification of assets based on security [Axis]	Secured considered good [Member]	Unsecured considered good [Member]		Unsecured considered good [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	57.81	2,608.63	147.76	3,025.3
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	57.81	2,608.63	147.76	3,025.3
Nature of other loans and advances	Prepaid expenses	Unsecured, considered good Advance income-tax (net of provision for taxation) Capital advances Loan to employees	Advance income-tax (net of provision for taxation)	Loans to employees Advance to employees Balance with government authorities Prepaid expenses Advances to creditors Other advances
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]
Classification of loans and advances [Axis]	Other loans and advances, others [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]
	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]	
Loans and advances notes [Abstract]	
Loans and advances [Abstract]	
Disclosure of loans and advances [LineItems]	
Loans and advances, gross	570.51
Allowance for bad and doubtful loans and advances	0
Loans and advances	570.51
Nature of other loans and advances	Loans to employees Advance to employees Prepaid expenses Advances to creditors Other advances
Details of loans and advances due by directors, other officers or others [Abstract]	
Loans and advances due by directors	0
Loans and advances due by other officers	0
Total loans and advances due by directors, other officers or others	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]	
Loans and advances due by private companies in which any director is member	0
Total loans and advances due by firms or companies in which any director is partner or director	0

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	491.81	57.15	24.25	0.01
Provision leave encashment	0	0	0	0
Provision pension	0	0	0	0
Provision employee insurance scheme	0	0	0	0
Provision other employee related liabilities	0	0	0	0
Total provisions for employee benefits	491.81	57.15	24.25	0.01
Provision for corporate tax [Abstract]				
Provision for current tax	0	0	0	0
Provision for wealth tax	0	0	0	0
Provision for fringe benefit tax	0	0	0	0
Provision for other tax	0	0	418.06	0
Provision for corporate dividend tax	0	0	0	0
Total provision for corporate tax	0	0	418.06	0
Provision for proposed dividend [Abstract]				
Provision for proposed equity dividend [Abstract]				
Provision for proposed equity interim dividend	0	0	0	0
Provision for proposed equity final dividend	0	0	0	0
Provision for proposed equity special dividend	0	0	0	0
Total provision for proposed equity dividend	0	0	0	0
Provision for proposed preference dividend [Abstract]				
Provision for proposed preference interim dividend	0	0	0	0
Provision for proposed preference final dividend	0	0	0	0
Provision for proposed preference special dividend	0	0	0	0
Total provision for proposed preference dividend	0	0	0	0
Total provision for proposed dividend	0	0	0	0
Provision for statutory liabilities	0	0	0	0
CSR expenditure provision	0	0	0	0
Provision for abandonment cost	0	0	0	0
Other provisions	0	0	0	0
Total provisions	491.81	57.15	442.31	0.01

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	1,321.8	25.04	1,321.8	25.04
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	1,321.8	25.04	1,321.8	25.04
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Trade receivables due by others			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			0	0
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company total inventories [Member]		Other inventories [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	2,270.43	520.81	2,270.43	520.81
Goods in transit	0	0	0	0
Mode of valuation	lower of cost and net realizable value	lower of cost and net realizable value	lower of cost and net realizable value	lower of cost and net realizable value
Nature of other inventories			Various	Various

Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Other inventories, others [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	2,270.43	520.81
Goods in transit	0	0
Mode of valuation	lower of cost and net realizable value	lower of cost and net realizable value
Nature of other inventories	Various	Various

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Others long-term, others	2,095.34	0
Total others, long-term	2,095.34	0
Total other long-term liabilities	2,095.34	0
Nature of other provisions	Other Provision	Other Provision
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Public deposit payable, current	0	0
Total other payables, current	0	0
Derivative liabilities	530.94	0
Advance received from customers	1,607.31	0
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	30,521.9	6,459.22
Total other current liabilities	32,660.15	6,459.22
Other non-current assets, others	10,210.06	5,869.61
Total other non-current assets	10,210.06	5,869.61
Nature of other non-current assets, others	Unsecured, considered good Security deposits Other bank balance Deposits with remaining maturity for more than 12 months Interest accrued but not due	Unsecured, considered good Security deposits Other bank balance Deposits with remaining maturity for more than 12 months Interest accrued but not due
Aggregate amount of trade receivables outstanding for period exceeding six months	0	0
Fixed deposits with banks	0	0
Other balances with banks	4,695.35	666.47
Total balance with banks	4,695.35	666.47
Cash on hand	162.38	7.44
Others	61.35	0
Total cash and cash equivalents	4,919.08	673.91
Other bank balances	48,093.41	3,471.37
Total cash and bank balances	53,012.49	4,145.28
Balances held with banks to extent held against other commitments	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Other current assets, others	8,438.91	305.11
Total other current assets	8,438.91	305.11
Nature of other current assets	Security deposit Others receivables	Others Other receivables

[200700] Notes - Additional disclosures on balance sheet**Details of disclosures required under MSMED Act 2006 [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Micro small medium enterprises [Axis]	MSME	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Additional balance sheet notes [Abstract]		
Details of disclosures required under MSMED Act 2006 [Abstract]		
Details of disclosures required under MSMED Act 2006 [LineItems]		
Principal and interest due remaining unpaid [Abstract]		
Principal due remaining unpaid	1,835.82	6.32
Interest due remaining unpaid	0	0
Total principal and interest due remaining unpaid	1,835.82	6.32
Amount of interest paid under MSMED Act 2006	0	0
Amount of payments made to supplier beyond due date during year	0	0
Amount of interest due and payable for period	0	0
Amount of interest accrued and remaining unpaid at end of accounting year	0	0
Amount of further interest due and payable even in succeeding year	0	0
Maximum amount outstanding for period from micro small medium enterprises	0	0
Name supplier being micro small medium enterprises	others	AD Creation and Visual Securas Limited

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Other money for which company is contingently liable	0	0
Total contingent liabilities	0	0
Other commitments	0	0
Total commitments	0	0
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Amount of dividends proposed to be distributed to preference shareholders	0	0
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0
Arrears of fixed cumulative dividends on preference shares	0	0
Percentage of proposed dividend	0.00%	0.00%
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Additions to equity share warrants during period	0	0
Deductions in equity share warrants during period	0	0
Total changes in equity share warrants during period	0	0
Equity share warrants at end of period	0	0
Equity share warrants for existing members	0	0
Equity share warrants for others	0	0
Total equity share warrants	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	0	0
Number of person share application money received during year	0	0
Number of person share application money paid as at end of year	0	0
Number of person share application money received as at end of year	0	0
Share application money received and due for refund	0	0
Disclosure of whether all assets and liabilities are registered with company	No	No
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	0	0
Number of warrants converted into preference shares during period	0	0
Number of warrants converted into debentures during period	0	0
Number of warrants issued during period (in foreign currency)	0	0
Number of warrants issued during period (INR)	0	0

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (12) [See below]	Textual information (13) [See below]
Disclosure of general information about company [TextBlock]	Textual information (14) [See below]	Textual information (15) [See below]
Disclosure of accounting policies explanatory [TextBlock]	Textual information (16) [See below]	Textual information (17) [See below]

Textual information (12)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

FOR FY 2022-23

1 Corporate Information

Physicswallah Private Limited ("Physicswallah" or "the Holding Company" or "the Parent Company") is a private limited company domiciled in India and has its registered office at plot no. B-8, tower A 101-119, Noida One, Noida Sector 62, Gautam Buddha Nagar, Dadri, Uttar Pradesh, India. The Holding Company together with its subsidiaries (collectively referred as "Group") are principally engaged in the business of education by providing online and offline coachings and study material for test preparations of various competitive exams such as NEET, JEE, etc.

These consolidated financial statements were approved for issue in accordance with a resolution of the directors on December 24, 2023.

2 Significant accounting policies

2.1 Basis of preparation

"The financial statements of the Group have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Group has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 read together with the Companies (Accounting Standards) Rules, 2021 and presentation requirements of Division I of Schedule III to the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention, except for the following:

certain derivative instruments measured at fair value

assets acquired and liabilities assumed on amalgamation/acquisition in the nature of purchase measured at fair value

defined benefit plans - plan assets measured at fair value

share-based payments measured at fair value"

These consolidated financial statements have been prepared on a going concern basis.

The consolidated financial statements are presented in Indian Rupee (INR/₹). All the values are rounded off to the nearest lacs, except when otherwise indicated.

2.2 Basis of consolidation

"The Consolidated financial Statements include accounts of the Holding Company, its subsidiaries (accounted as per Accounting Standard ("AS")-21. The Consolidated financial Statements are prepared on a line-by-line basis by adding together the value of like item of assets, liabilities, income and expenses after fully eliminating intra-group balances, intra-group transactions and unrealized profit or loss on transactions between the entities in the Group, unless cost cannot be recovered.

The excess of the cost to the Holding Company of its investments in subsidiaries, over its proportionate share in equity of the investee company as at the date of acquisition is recognized in the consolidated financial statements as Goodwill on consolidation and disclosed on the face of the balance sheet. In case the cost of investment in subsidiaries is less than the proportionate share in equity of the investee company as on the date of investment, the difference is treated as Capital Reserve and shown under Reserves and Surplus. Goodwill on consolidation is not amortised. Assessment is done at each balance sheet date as to whether there is any indication that goodwill may be

impaired. If any such indication exists, an estimate of the recoverable amount is made and goodwill whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use.

The Consolidated financial Statements have been prepared using uniform policies for like transactions and other events in similar circumstances and are presented to the extent possible in the same manner as the Holding Company's separate financial statements."

2.3 Current versus non-current classification

"The Group presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is treated as current when it is:

- expected to be realized or intended to be sold or consumed in normal operating cycle;
- held primarily for the purpose of trading;
- expected to be realized within twelve months after the reporting period; or
- cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- expected to be settled in normal operating cycle;
- held primarily for the purpose of trading;
- due to be settled within twelve months after the reporting period; or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Group classifies all other liabilities as non-current.

Deferred tax assets and deferred tax liabilities are classified as non-current assets and non-current liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle."

2.4 "Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods."

2.5 "Property, plant and equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the group depreciates them separately based on their specific useful lives. "

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

The group identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

Depreciation on property, plant and equipment is calculated on a written down value over the useful lives of assets estimated by the management, supported by independent assessment by professionals, as below:

Asset category	Useful lives estimated by the management (years)	Useful lives as per schedule II of the Act (years)
Leasehold improvement	3 to 5	NA
Office equipments	3 to 5	5
Plant and Equipment	3 to 8	15
Motor car	8	8
Furniture and fixtures	10	10
Electrical Installation	3 to 10	3 to 10
Computer & Peripherals	3 to 6	3 to 6

The useful lives have been determined based on managements' judgement which in certain instances are different from those specified by Schedule II to the Act, in order to reflect the actual usage of the assets. The assets residual values and useful life are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

2.6 "Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in an amalgamation/acquisition in the nature of purchase is their fair value as at the date of amalgamation/acquisition. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The group uses a rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use. If the persuasive evidence exists to the affect that useful life of an intangible asset exceeds ten years, the group amortizes the intangible asset over the best estimate of its useful life. All intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates.

Intangible assets with indefinite useful lives are not amortized, but are tested for impairment annually. The assessment of indefinite life is

reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss, when the asset is derecognised."

A summary of the policies applied to the group's intangible assets is, as follows:

Intangible assets	Useful lives	Amortisation method used	Internally generated or acquired
Brand	10 years	Straight Line	Acquired
Trademarks	10 years	Straight Line	Acquired
Software	3 years	Straight Line	Acquired
Content	2-3 years		Acquired
Intellectual Property Rights	3-20 years	Straight Line	Acquired
Mobile Application	3 years	Straight Line	Acquired
Non-compete fee	3 years	Straight Line	Acquired
Distribution network	3 years	Straight Line	Acquired
Goodwill (on amalgamation)	5 years	Straight Line	Acquired

2.7 "Impairment of property, plant and equipments and intangible assets

The group assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The group bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the group's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations, including impairment on inventories, are recognized in the statement of profit and loss.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the group estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss."

2.8 "Inventories

Traded goods are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a FIFO basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale."

2.9 "Revenue recognition

Revenue is primarily derived from educational products and services provided through the online and offline platforms in India. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:"

"Sale of products

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The group collects Goods and Service Tax (GST) and other taxes on behalf of the government and, therefore, these are not economic benefits flowing to the group. Hence, they are excluded from revenue.

Income from services

Revenues from coaching services are recognized pro-rata over the period of the contract as and when services are rendered. The group collects GST on behalf of the government and, therefore, it is not an economic benefit flowing to the group. Hence, it is excluded from revenue. Income from youtube services are recognised on accrual basis. Content library and registration fees are recognized upfront as substantial performance obligation is met.

Other income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognised when the right to receive dividend is established."

2.10 Leases

"The Group as a lessee

Finance leases, which effectively transfer to the group substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in the statement of profit and loss. Lease management fees, legal charges and other initial direct costs of lease are capitalized.

A leased asset is depreciated on a straight-line basis over the useful life of the asset. However, if there is no reasonable certainty that the group will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset or the lease term.

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term."

2.11 Employee benefits

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employee's services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current

liabilities in the consolidated balance sheet.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The group measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The group presents the accumulated leave liability as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for twelve months after the reporting date.

Post-employment obligations

"The group operates the following post-employment schemes:

(a) defined benefit plans - gratuity, and

(b) defined contribution plans such as provident fund."

Gratuity: Defined benefits obligations

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plan is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by an independent actuary using the projected unit credit method.

Defined contribution plan

Retirement benefit in the form of provident fund scheme are the defined contribution plans. The group has no obligation, other than the contribution payable. The group recognizes contribution payable to these schemes as an expenditure, when an employee renders the related service.

2.12 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss. Investments are measured on FIFO basis.

2.13 Employee share based payment

Employees (including senior executives) of the group receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions). The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model.

"That cost is recognised, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the year in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity settled transactions at each reporting date until the vesting date reflects the extent to which the vesting year has expired and the group's best estimate of the number of equity instruments that will ultimately vest. The expense or credit in the consolidated statement of profit and loss for a year represents the movement in cumulative expense recognised as at the beginning and end of that year and is recognised in employee benefits expense.

Service and non-market performance conditions are not taken into account when determining the grant date fair value of awards, but the likelihood of the conditions being met is assessed as part of the company's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the grant date fair value. Any other conditions attached to an award, but without an associated service requirement, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award unless there are also service and/or performance conditions. No expense is recognised for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied."

When the terms of an equity-settled award are modified, the minimum expense recognised is the expense had the terms had not been modified, if the original terms of the award are met. An additional expense is recognised for any modification that increases the total fair value of the share-based payment transaction or is otherwise beneficial to the employee as measured at the date of modification. The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

2.14 "Income taxes

Income tax

Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss."

"Deferred tax

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where The group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the group re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each reporting date. The group writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority."

2.15 "Segment reporting

In view of Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India the disclosure in respect of segment information for the year ended March 31, 2023 is not applicable to the group as the group does not deal in varied products/services and hence not exposed to different risks and returns."

2.16 "Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share."

2.17 "Provisions

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value."

2.18 "Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made."

2.19 "Cash and cash equivalents

Cash and cash equivalents in the balance sheet and cash flow statement comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value."

2.20 Prior period items

The nature and amount of prior period items are separately disclosed in the statement of profit and loss in a manner that their impact on the current profit or loss can be perceived. Errors in the preparation of the financial statements of one or more prior periods can be discovered in the current period. Errors can occur as a result of mathematical mistakes, mistakes in applying accounting policies, misinterpretation of facts, or oversight.

2.21 Foreign currency translation

Foreign currency transactions and balances

(i) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

(iii) Exchange differences

"The group accounts for exchange differences arising on translation/ settlement of foreign currency monetary items as below:

1. Exchange differences arising on a monetary item that, in substance, forms part of the company's net investment in a non-integral foreign operation is accumulated in the foreign currency translation reserve until the disposal of the net investment. On the disposal of such net investment, the cumulative amount of the exchange differences which have been deferred and which relate to that investment is recognized as income or as expenses in the same period in which the gain or loss on disposal is recognized.
2. Exchange differences arising on long-term foreign currency monetary items related to acquisition of a property, plant and equipment and intangible assets are capitalized and depreciated over the remaining useful life of the asset.
3. Exchange differences arising on other long-term foreign currency monetary items are accumulated in the "Foreign Currency Monetary Item Translation Difference Account" and amortized over the remaining life of the concerned monetary item.
4. All other exchange differences are recognized as income or as expenses in the period in which they arise.

For the purpose of 2 and 3 above, the company treats a foreign monetary item as "long-term foreign currency monetary item", if it has a term of 12 months or more at the date of its origination. In accordance with MCA circular dated 09 August 2012, exchange differences for this purpose, are total differences arising on long-term foreign currency monetary items for the period. In other words, the company does not differentiate between exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other exchange difference."

For the purpose of consolidation, income and expenses are translated at average rates and the assets and liabilities are stated at closing rate. The net impact of such change is accumulated under foreign currency translation reserve.

2.22 Derivatives activities

"A derivative is a financial instrument or other contract with all three of the following characteristics:

- its value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract (sometimes called the "underlying");
- it requires no initial net investment or an initial investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors; and
- it is settled at a future date.

The group accounts for derivatives in the following manner:

- All derivative contracts should be recognised on the balance sheet and measured at fair value.
- Subsequently, the group remeasures its derivatives at each reporting date on fair value with changes in fair value being recognised in the statement of profit and loss."

2.23 Acquisition accounting

Acquisition of business including acquisition on slump sale basis is accounted for in accordance with purchase method of accounting as prescribed in Accounting Standard 14 as follows:

- i. The assets and liabilities of the transferor Company are recognized at their fair values at the date of acquisition. The reserves, whether capital or revenue, of the transferor Company, except statutory reserves, are not recognized.
- ii. Any excess consideration over the value of the net assets of the transferor Company acquired is recognized as goodwill. If the amount of the consideration is lower than the value of the net assets acquired, the difference is treated as capital reserve.
- iii. The goodwill arising on amalgamation should be amortised to income on a systematic basis over its useful life. The amortisation period should not exceed five years unless a somewhat longer period can be justified. Accordingly, goodwill arising on acquisition of business on slump sale basis is amortized. Goodwill arising on consolidation is not amortized and is tested for impairment.

Textual information (13)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

FOR F.Y 2021-2022

Significant accounting policies and accompanying notes to the consolidated financial statements

NOTES TO ACCOUNTS - 1

Corporate Information

The Consolidated Financial Statements comprise financial statements of "Physicswallah Private Limited" (Holding Company) and its subsidiary PenPencil Edu Services Private Limited, (referred to as "The Group") for the year ended 31st March 2022.

The PW Foundation ("The Company") was incorporated under section 8 of Companies Act 2013. The company is primarily engaged in activities on non profit basis. The same is not being considered for consolidation of financial statement being incorporated as 'not for profit'. The Holding Company is Private Limited Company incorporated in India. The registered office of company located in A-13/5, Sector-62, Noida Gautam Buddha Nagar UP 201309, India, having CIN No: U80900UP2020PTC129223.

The principal activity of The Group consists of developing online learning

platform and providing coaching for various competitive exams and building the

related IT infrastructure.

NOTE- 2

Summary of Significant Accounting Policies

a) Basis For Preparation of Consolidated financial Statements: -

Statement of compliance

These Consolidated financial statements are prepared in accordance with

Accounting Standards and the Provisions of the Companies Act, 2013 ("the

Act").

Historical cost convention

These Consolidated financial statements have been prepared in Indian Rupee (₹) the national currency of India, which is the functional currency of the Company. The Financial Statements are prepared on historical cost convention and on accrual basis of accounting, unless otherwise stated, by following going concern assumption and conform in all material aspects to the statutory provisions, regulatory guidelines and Generally Accepted Accounting Principles in India. The financial statements comply with the applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India. The accounting policies are consistently applied, except for the changes disclosed, if any

Principles Of Consolidation

1. The financial statements of the Holding Company and its subsidiaries are combined on a line-by line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-group balances and intra group transactions.

2. Profits or losses resulting from intra-group transactions that are recognized

in assets, such as Inventory and Property, Plant and Equipment, are eliminated in full.

3. Profits or losses resulting from intra-group transactions that are recognized

in assets, such as Inventory and Property, Plant and Equipment, are eliminated in full.

4. The difference between the cost of investment in the subsidiaries, over the

net assets at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve, as the case may be.

5. The differences in accounting policies of the Holding Company and its

subsidiary are not material.

6. The Consolidated Financial Statements have been prepared using uniform

accounting policies for like transactions and other events in similar circumstances.

b) Use of Estimates: -

The preparation of these financial statements in conformity with the recognition and measurement principles of AS requires the management of the Company to make judgements, estimates and assumptions. These estimates, judgments and assumptions that affect the application of accounting policies and the reported balances of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses for the periods presented. Accounting estimates could change from period to period. Further, actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Revenue Recognition: -

Revenue is primarily derived from educational services provided through the online platforms in India. Arrangement with customers for above related services, are either on a time and materials or fixed price basis. The Company presents revenues net of indirect taxes in its standalone statement of Profit and loss. The revenue from operation is recognized on the basis of accrual of income from such operations. Interest is recognized using the time proportion method, based on the rate implicit in the transaction.

Sale of Goods: -

Revenue from sale of goods and streaming of content is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled as per the contract or understanding in exchange for those goods or services. Generally, control is transferred upon shipment of goods to the customer or when the goods/services are made

available to the customer. The revenue is collected upon sale of goods/services as per agreed terms. Revenue is measured at the amount of consideration which the company expects to be entitled to as per the contract or understanding in exchange for transferring goods or services to a customer

excluding taxes and duties collected on behalf of the government.

Sale of Services: -

Revenue from rendering of services is recognized over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period. Tuition fees from online and offline (Pathshala) coaching Revenue is being recognized over the period of instruction

- Proportionate Completion method (revenue is recognized proportionately

based on the performance of each of the acts)

- Service needs to be performed over a specific period of time. Hence, revenue

is recognized on a straight-line basis over the specific period. Upfront fees are

recognized over the estimated period that the related services are performed.

Other income: -

Other income consists primarily of interest income, dividend income, gain/loss

on investments sold, Interest Income from a financial asset is recognized when

it is probable that the economic benefits will flow to the Company and the

amount of income can be measured reliably. Interest income is accounted on

accrual basis

d) Tangible Assets & Intangible Assets and Capital Work-in-Progress: -

Fixed assets, are carried at cost less accumulated depreciation / amortization and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. In case of internal built / made assets be it tangible/intangible the total cost incurred in making them available for use is capitalized.

Intangible assets are recognized, where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where the cost can be reliably ascertained.

e) Depreciation & Amortization: -

Depreciation on fixed assets has been provided at the rates prescribed in

Schedule II of Companies Act, 2013 on following basis:

Assets under leasehold improvements are treated as furniture and

fixtures and depreciated over a useful life as per Companies Act, 2013.

Other tangible fixed assets are depreciated on WDV method with 5%

salvage over the useful lives in accordance with Schedule II of Companies

Act, 2013.

Intangible Assets are amortized on SLM basis over a period of 3 years.

f) Provisions and Contingent Liabilities: -

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation and in respect of which a reliable estimate can be made. Provision is not discounted and is determined based on best estimate required to settle the obligation at the reporting date. Where no reliable estimate can be made, a

disclosure is made as contingent liability.

g) Taxes on Income: -

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws

enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize the assets. Deferred tax assets

and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realizability.

h) Earning Per Share: -

Basic earnings per share is computed and disclosed using the weighted average number of equity shares outstanding during the year. Dilutive earnings per share is computed and disclosed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except when the results would be anti-dilutive.

i) Cash and cash equivalents: -

The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.

j) Foreign currency transactions: -

Foreign currency transactions are normally recorded in the reporting currency, by applying to the average custom rate of currency exchange between the reporting currency and the foreign currency at the date of the transaction. Realized gain or losses on foreign exchange transaction are recognized in the profit & loss account at the time of actual realization of gain or losses.

Foreign currency monetary items are reported using the transactional rate.

k) Investments: -

Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as longterm investments. Current investments are stated at lower of cost and fair market value determined on an individual investment basis. Long-term investments are

stated at cost, less provision for diminution other than temporary, in the value of such investments.

l) Retirements and other employee benefits: -

Short-term employee benefits: - The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absence

Defined Benefit Plans: - The liability in respect of defined benefit plans and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services. Actuarial gains and losses in respect of postemployment and other long-term benefits are charged to the Profit and Loss Statement.

Gratuity: -

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value.

The present value of the obligation under such benefit plan is determined by independent qualified actuary using the Projected Unit Credit Method which recognizes each period of service that give rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at present values of estimated future cash flows.

The discounted rates used for determining the present value are based on the market yields on Government Securities as at the balance sheet dates. The Company classifies the gratuity liability as current and non-current based on the actuarial valuation report.

m) Borrowing costs: -

Borrowing costs are recognized in the Profit and Loss account in the period in which it is incurred, except where the cost is incurred during the construction of an asset that takes a substantial period to get ready for its intended use in which case it is capitalized. All other borrowing costs are recognized as an expense in the year in which they have been incurred.

n) Impairment of Assets: -

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

o) Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any, Cost of inventories

comprise of cost of purchase and other overheads incurred in bringing them to their present location and condition. (ii) cost of raw material and trading material are determined on First-in-First-Out (FIFO) method.

p) Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and noncurrent.

q) Cost recognition

Cost and expense are recognized when incurred and have been classified according to their nature. The direct cost includes cost of material for developing the study material suitable to student. The costs of the Company are broadly categorized into consultancy expenses, advertisement expenses,

payment gateway commission costs and OTP charges. Other operating expenses mainly include rent, marketing and other service charges.

r) Operating Lease

Lease of assets under which all the risk and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under operating leases are recognized as expense on accrual basis in accordance with the terms of respective lease agreements.

s) Disclosure of Transactions with related party

(a) Name of the Related Parties, Description of Relationship and transaction related to them:

NAME	NATURE OF RELATIONSHIP	DESCRIPTIONS OF TRANSACTION	AMOUNT	OUTSTANDING AMOUNT AS ON 31/03/2022
ALAKH PANDEY	Whole Time / Executive Director	Directors Remuneration	960.00	-
RAJAT PANDEY	Whole Time / Executive Director	Directors Remuneration	31.00	-

PRATEEK BOOB	Whole Time / Executive Director	Directors Remuneration	105.00	-
ALAKH PANDEY	Whole Time / Executive Director	Reimbursement of expenses	37.82	0.72
GAURAV CHOUDHARY	Whole Time / Executive Director	Directors Remuneration	10.68	-
PENPENCIL EDU SERVICES PVT LTD	Wholly Owned Subsidiary	Reimbursement of expenses	3.80	-
PENPENCIL EDU SERVICES PVT LTD	Wholly Owned Subsidiary	Technical services	420.75	-
PRATEEK BOOB	Whole Time / Executive Director	Equity shares bought of Pen Pencil Edu pvt ltd	682.51	681.82
EKTA KABRA	Relative of KMP	Equity shares bought of Pen Pencil Edu pvt ltd	682.51	681.82
SONAL MUNDHRA	Relative of KMP	Professional fees	4.16	-
SONAL MUNDHRA	Relative of KMP	Salary	16.85	-
PRATEEK BOOB	Whole Time / Executive Director	Director's Remuneration	7.68	0.18
EKTA KABRA	Director	Director's Remuneration	0.31	-
SONAL MUNDHRA	Relative of Director	Reimbursement of expenses	6.42	0.90

Textual information (14)

Disclosure of general information about company [Text Block]

FOR FY 2022-23

1 Corporate Information

Physicswallah Private Limited ("Physicwallah" or "the Holding Company" or "the Parent Company") is a private limited company domiciled in India and has its registered office at plot no. B-8, tower A 101-119, Noida One, Noida Sector 62, Gautam Buddha Nagar, Dadri, Uttar Pradesh, India. The Holding Company together with its subsidiaries (collectively referred as "Group") are principally engaged in the business of education by providing online and offline coachings and study material for test preparations of various competitive exams such as NEET, JEE, etc.

These consolidated financial statements were approved for issue in accordance with a resolution of the directors on December 24, 2023.

Textual information (15)

Disclosure of general information about company [Text Block]

FOR F.Y 2021-2022

Corporate Information

The Consolidated Financial Statements comprise financial statements of "Physicswallah Private Limited" (Holding Company) and its subsidiary PenPencil Edu Services Private Limited, (referred to as "The Group") for the year ended 31st March 2022.

The PW Foundation ("The Company") was incorporated under section 8 of Companies Act 2013. The company is primarily engaged in activities on non profit basis. The same is not being considered for consolidation of financial statement being incorporated as 'not for profit'. The Holding Company is Private Limited Company incorporated in India. The registered office of company located in A-13/5, Sector-62, Noida Gautam Buddha Nagar UP 201309, India, having CIN No: U80900UP2020PTC129223.

The principal activity of The Group consists of developing online learning

platform and providing coaching for various competitive exams and building the

related IT infrastructure.

Textual information (16)

Disclosure of accounting policies explanatory [Text Block]

FOR FY 2022-23

2 Significant accounting policies

2.1 Basis of preparation

"The financial statements of the Group have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Group has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 read together with the Companies (Accounting Standards) Rules, 2021 and presentation requirements of Division I of Schedule III to the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention, except for the following:

certain derivative instruments measured at fair value

assets acquired and liabilities assumed on amalgamation/acquisition in the nature of purchase measured at fair value

defined benefit plans - plan assets measured at fair value

share-based payments measured at fair value"

These consolidated financial statements have been prepared on a going concern basis.

The consolidated financial statements are presented in Indian Rupee (INR/?). All the values are rounded off to the nearest lacs, except when otherwise indicated.

2.2 Basis of consolidation

"The Consolidated financial Statements include accounts of the Holding Company, its subsidiaries (accounted as per Accounting Standard ("AS")-21. The Consolidated financial Statements are prepared on a line-by-line basis by adding together the value of like item of assets, liabilities, income and expenses after fully eliminating intra-group balances, intra-group transactions and unrealized profit or loss on transactions between the entities in the Group, unless cost cannot be recovered.

The excess of the cost to the Holding Company of its investments in subsidiaries, over its proportionate share in equity of the investee company as at the date of acquisition is recognized in the consolidated financial statements as Goodwill on consolidation and disclosed on the face of the balance sheet. In case the cost of investment in subsidiaries is less than the proportionate share in equity of the investee company as on the date of investment, the difference is treated as Capital Reserve and shown under Reserves and Surplus. Goodwill on consolidation is not amortised. Assessment is done at each balance sheet date as to whether there is any indication that goodwill may be impaired. If any such indication exists, an estimate of the recoverable amount is made and goodwill whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use.

The Consolidated financial Statements have been prepared using uniform policies for like transactions and other events in similar circumstances and are presented to the extent possible in the same manner as the Holding Company's separate financial statements."

2.3 Current versus non-current classification

"The Group presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is treated as current when it is:

- expected to be realized or intended to be sold or consumed in normal operating cycle;
- held primarily for the purpose of trading;
- expected to be realized within twelve months after the reporting period; or
- cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- expected to be settled in normal operating cycle;
- held primarily for the purpose of trading;
- due to be settled within twelve months after the reporting period; or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Group classifies all other liabilities as non-current.

Deferred tax assets and deferred tax liabilities are classified as non-current assets and non-current liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle."

2.4 "Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods."

2.5 "Property, plant and equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the group depreciates them separately based on their specific useful lives. "

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

The group identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

Depreciation on property, plant and equipment is calculated on a written down value over the useful lives of assets estimated by the management, supported by independent assessment by professionals, as below:

Asset category	Useful lives estimated by the management (years)	Useful lives as per schedule II of the Act (years)
Leasehold improvement	3 to 5	NA
Office equipments	3 to 5	5
Plant and Equipment	3 to 8	15
Motor car	8	8
Furniture and fixtures	10	10
Electrical Installation	3 to 10	3 to 10
Computer & Peripherals	3 to 6	3 to 6

The useful lives have been determined based on managements' judgement which in certain instances are different from those specified by Schedule II to the Act, in order to reflect the actual usage of the assets. The assets residual values and useful life are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

2.6 "Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in an amalgamation/acquisition in the nature of purchase is their fair value as at the date of amalgamation/acquisition. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The group uses a rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use. If the persuasive evidence exists to the affect that useful life of an intangible asset exceeds ten years, the group amortizes the intangible asset over the best estimate of its useful life. All intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates.

Intangible assets with indefinite useful lives are not amortized, but are tested for impairment annually. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss. when the asset is derecognised."

A summary of the policies applied to the group's intangible assets is, as follows:

Intangible assets	Useful lives	Amortisation method used	Internally generated or acquired
Brand	10 years	Straight Line	Acquired
Trademarks	10 years	Straight Line	Acquired
Software	3 years	Straight Line	Acquired
Content	2-3 years		Acquired
Intellectual Property Rights	3-20 years	Straight Line	Acquired

Mobile Application	3 years	Straight Line	Acquired
Non-compete fee	3 years	Straight Line	Acquired
Distribution network	3 years	Straight Line	Acquired
Goodwill (on amalgamation)	5 years	Straight Line	Acquired

2.7 "Impairment of property, plant and equipments and intangible assets

The group assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The group bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the group's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations, including impairment on inventories, are recognized in the statement of profit and loss.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the group estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss."

2.8 "Inventories

Traded goods are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a FIFO basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale."

2.9 "Revenue recognition

Revenue is primarily derived from educational products and services provided through the online and offline platforms in India. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:"

"Sale of products

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The group collects Goods and Service Tax (GST) and other taxes on behalf of the government and, therefore, these are not economic benefits flowing to the group. Hence, they are excluded from revenue.

Income from services

Revenues from coaching services are recognized pro-rata over the period of the contract as and when services are rendered. The group collects GST on behalf of the government and, therefore, it is not an economic benefit flowing to the group. Hence, it is excluded from

revenue. Income from youtube services are recognised on accrual basis. Content library and registration fees are recognized upfront as substantial performance obligation is met.

Other income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognised when the right to receive dividend is established."

2.10 Leases

"The Group as a lessee

Finance leases, which effectively transfer to the group substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in the statement of profit and loss. Lease management fees, legal charges and other initial direct costs of lease are capitalized.

A leased asset is depreciated on a straight-line basis over the useful life of the asset. However, if there is no reasonable certainty that the group will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset or the lease term.

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term."

2.11 Employee benefits

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employee's services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current liabilities in the consolidated balance sheet.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The group measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The group presents the accumulated leave liability as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for twelve months after the reporting date.

Post-employment obligations

"The group operates the following post-employment schemes:

(a) defined benefit plans - gratuity, and

(b) defined contribution plans such as provident fund."

Gratuity: Defined benefits obligations

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plan is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by an independent actuary using the projected unit credit method.

Defined contribution plan

Retirement benefit in the form of provident fund scheme are the defined contribution plans. The group has no obligation, other than the contribution payable. The group recognizes contribution payable to these schemes as an expenditure, when an employee renders the related service.

2.12 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss. Investments are measured on FIFO basis.

2.13 Employee share based payment

Employees (including senior executives) of the group receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions). The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model.

"That cost is recognised, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the year in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity settled transactions at each reporting date until the vesting date reflects the extent to which the vesting year has expired and the group's best estimate of the number of equity instruments that will ultimately vest. The expense or credit in the consolidated statement of profit and loss for a year represents the movement in cumulative expense recognised as at the beginning and end of that year and is recognised in employee benefits expense.

Service and non-market performance conditions are not taken into account when determining the grant date fair value of awards, but the likelihood of the conditions being met is assessed as part of the company's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the grant date fair value. Any other conditions attached to an award, but without an associated service requirement, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award unless there are also service and/or performance conditions. No expense is recognised for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied."

When the terms of an equity-settled award are modified, the minimum expense recognised is the expense had the terms had not been modified, if the original terms of the award are met. An additional expense is recognised for any modification that increases the total fair value of the share-based payment transaction or is otherwise beneficial to the employee as measured at the date of modification. The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

2.14 "Income taxes

Income tax

Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss."

"Deferred tax

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where The group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the group re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each reporting date. The group writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority."

2.15 "Segment reporting

In view of Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India the disclosure in respect of segment information for the year ended March 31, 2023 is not applicable to the group as the group does not deal in varied products/services and hence not exposed to different risks and returns."

2.16 "Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share."

2.17 "Provisions

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value."

2.18 "Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made."

2.19 "Cash and cash equivalents

Cash and cash equivalents in the balance sheet and cash flow statement comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value."

2.20 Prior period items

The nature and amount of prior period items are separately disclosed in the statement of profit and loss in a manner that their impact on the current profit or loss can be perceived. Errors in the preparation of the financial statements of one or more prior periods can be discovered in the current period. Errors can occur as a result of mathematical mistakes, mistakes in applying accounting policies, misinterpretation of facts, or oversight.

2.21 Foreign currency translation

Foreign currency transactions and balances

(i) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

(iii) Exchange differences

"The group accounts for exchange differences arising on translation/ settlement of foreign currency monetary items as below:

1. Exchange differences arising on a monetary item that, in substance, forms part of the company's net investment in a non-integral foreign operation is accumulated in the foreign currency translation reserve until the disposal of the net investment. On the disposal of such net investment, the cumulative amount of the exchange differences which have been deferred and which relate to that investment is recognized as income or as expenses in the same period in which the gain or loss on disposal is recognized.
2. Exchange differences arising on long-term foreign currency monetary items related to acquisition of a property, plant and equipment and intangible assets are capitalized and depreciated over the remaining useful life of the asset.
3. Exchange differences arising on other long-term foreign currency monetary items are accumulated in the "Foreign Currency Monetary Item Translation Difference Account" and amortized over the remaining life of the concerned monetary item.
4. All other exchange differences are recognized as income or as expenses in the period in which they arise.

For the purpose of 2 and 3 above, the company treats a foreign monetary item as "long-term foreign currency monetary item", if it has a term of 12 months or more at the date of its origination. In accordance with MCA circular dated 09 August 2012, exchange differences for this purpose, are total differences arising on long-term foreign currency monetary items for the period. In other words, the company does not differentiate between exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other exchange difference."

For the purpose of consolidation, income and expenses are translated at average rates and the assets and liabilities are stated at closing rate. The net impact of such change is accumulated under foreign currency translation reserve.

2.22 Derivatives activities

"A derivative is a financial instrument or other contract with all three of the following characteristics:

- its value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract (sometimes called the "underlying");
- it requires no initial net investment or an initial investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors; and

- it is settled at a future date.

The group accounts for derivatives in the following manner:

- All derivative contracts should be recognised on the balance sheet and measured at fair value.
- Subsequently, the group remeasures its derivatives at each reporting date on fair value with changes in fair value being recognised in the statement of profit and loss."

2.23 Acquisition accounting.

Acquisition of business including acquisition on slump sale basis is accounted for in accordance with purchase method of accounting as prescribed in Accounting Standard 14 as follows:

- The assets and liabilities of the transferor Company are recognized at their fair values at the date of acquisition. The reserves, whether capital or revenue, of the transferor Company, except statutory reserves, are not recognized.
- Any excess consideration over the value of the net assets of the transferor Company acquired is recognized as goodwill. If the amount of the consideration is lower than the value of the net assets acquired, the difference is treated as capital reserve.
- The goodwill arising on amalgamation should be amortised to income on a systematic basis over its useful life. The amortisation period should not exceed five years unless a somewhat longer period can be justified. Accordingly, goodwill arising on acquisition of business on slump sale basis is amortized. Goodwill arising on consolidation is not amortized and is tested for impairment.

Textual information (17)

Disclosure of accounting policies explanatory [Text Block]

FOR F.Y 2021-2022

NOTE- 2

Summary of Significant Accounting Policies

a) Basis For Preparation of Consolidated financial Statements: -

Statement of compliance

These Consolidated financial statements are prepared in accordance with

Accounting Standards and the Provisions of the Companies Act, 2013 ("the

Act").

Historical cost convention

These Consolidated financial statements have been prepared in Indian Rupee (?) the national currency of India, which is the functional currency of the Company. The Financial Statements are prepared on historical cost convention and on accrual basis of accounting, unless otherwise stated, by following going concern assumption and conform in all material aspects to the statutory provisions, regulatory guidelines and Generally Accepted Accounting Principles in India. The financial statements comply with the applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India. The accounting policies are consistently applied, except for the changes disclosed, if any

Principles Of Consolidation

1. The financial statements of the Holding Company and its subsidiaries are combined on a line-by line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-group balances and intra group transactions.

2. Profits or losses resulting from intra-group transactions that are recognized

in assets, such as Inventory and Property, Plant and Equipment, are eliminated in full.

3. Profits or losses resulting from intra-group transactions that are recognized

in assets, such as Inventory and Property, Plant and Equipment, are eliminated in full.

4. The difference between the cost of investment in the subsidiaries, over the

net assets at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve, as the case may be.

5. The differences in accounting policies of the Holding Company and its

subsidiary are not material.

6. The Consolidated Financial Statements have been prepared using uniform

accounting policies for like transactions and other events in similar circumstances.

b) Use of Estimates: -

The preparation of these financial statements in conformity with the recognition and measurement principles of AS requires the management of the Company to make judgements, estimates and assumptions. These estimates, judgments and assumptions that affect the application of accounting policies and the reported balances of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses for the periods presented. Accounting estimates could change from period to period. Further, actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Revenue Recognition: -

Revenue is primarily derived from educational services provided through the online platforms in India. Arrangement with customers for above related services, are either on a time and materials or fixed price basis. The Company presents revenues net of indirect taxes in its standalone statement of Profit and loss. The revenue from operation is recognized on the basis of accrual of income from such operations. Interest is recognized using the time proportion method, based on the rate implicit in the transaction.

Sale of Goods: -

Revenue from sale of goods and streaming of content is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled as per the contract or understanding in exchange for those goods or services. Generally, control is transferred upon shipment of goods to the customer or when the goods/services are made

available to the customer. The revenue is collected upon sale of goods/services as per agreed terms. Revenue is measured at the amount of consideration which the company expects to be entitled to as per the contract or understanding in exchange for transferring goods or services to a customer

excluding taxes and duties collected on behalf of the government.

Sale of Services: -

Revenue from rendering of services is recognized over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period. Tuition fees from online and offline (Pathshala) coaching Revenue is being recognized over the period of instruction

- Proportionate Completion method (revenue is recognized proportionately

based on the performance of each of the acts)

- Service needs to be performed over a specific period of time. Hence, revenue

is recognized on a straight-line basis over the specific period. Upfront fees are

recognized over the estimated period that the related services are performed.

Other income: -

Other income consists primarily of interest income, dividend income, gain/loss

on investments sold, Interest Income from a financial asset is recognized when

it is probable that the economic benefits will flow to the Company and the

amount of income can be measured reliably. Interest income is accounted on

accrual basis

d) Tangible Assets & Intangible Assets and Capital Work-in-Progress: -

Fixed assets, are carried at cost less accumulated depreciation / amortization and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. In case of internal built / made assets be it tangible/intangible the total cost incurred in making them available for use is capitalized.

Intangible assets are recognized, where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where the cost can be reliably ascertained.

e) Depreciation & Amortization: -

Depreciation on fixed assets has been provided at the rates prescribed in

Schedule II of Companies Act, 2013 on following basis:

? Assets under leasehold improvements are treated as furniture and

fixtures and depreciated over a useful life as per Companies Act,2013.

? Other tangible fixed assets are depreciated on WDV method with 5%

salvage over the useful lives in accordance with Schedule II of Companies

Act, 2013.

? Intangible Assets are amortized on SLM basis over a period of 3 years.

f) Provisions and Contingent Liabilities: -

A provision is made based on a reliable estimate when it is probable that on outflow of resources embodying economic benefits will be required to settle an obligation and in respect of which a reliable estimate can be made. Provision is not discounted and is determined based on best estimate required to settle the obligation at the reporting date. Where no reliable estimate can be made, a

disclosure is made as contingent liability.

g) Taxes on Income: -

? Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

? Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws

enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize the assets. Deferred tax assets

and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realizability.

h) Earning Per Share: -

Basic earnings per share is computed and disclosed using the weighted average number of equity shares outstanding during the year. Dilutive earnings per share is computed and disclosed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except when the results would be anti-dilutive.

i) Cash and cash equivalents: -

The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.

j) Foreign currency transactions: -

Foreign currency transactions are normally recorded in the reporting currency, by applying to the average custom rate of currency exchange between the reporting currency and the foreign currency at the date of the transaction. Realized gain or losses on foreign exchange transaction are recognized in the profit & loss account at the time of actual realization of gain or losses.

Foreign currency monetary items are reported using the transactional rate.

k) Investments: -

Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Current investments are stated at lower of cost and fair market value determined on an individual investment basis. Long-term investments are

stated at cost, less provision for diminution other than temporary, in the value of such investments.

l) Retirements and other employee benefits: -

Short-term employee benefits: - The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absence

Defined Benefit Plans: - The liability in respect of defined benefit plans and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services. Actuarial gains and losses in respect of postemployment and other long-term benefits are charged to the Profit and Loss Statement.

Gratuity: -

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value.

The present value of the obligation under such benefit plan is determined by independent qualified actuary using the Projected Unit Credit Method which recognizes each period of service that give rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at present values of estimated future cash flows.

The discounted rates used for determining the present value are based on the market yields on Government Securities as at the balance sheet dates. The Company classifies the gratuity liability as current and non-current based on the actuarial valuation report.

m) Borrowing costs: -

Borrowing costs are recognized in the Profit and Loss account in the period in which it is incurred, except where the cost is incurred during the construction of an asset that takes a substantial period to get ready for its intended use in which case it is capitalized. All other borrowing costs are recognized as an expense in the year in which they have been incurred.

n) Impairment of Assets: -

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

o) Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any, Cost of inventories comprise of cost of purchase and other overheads incurred in bringing them to their present location and condition. (ii) cost of raw material and trading material are determined on First-in-First-Out (FIFO) method.

p) Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and noncurrent.

q) Cost recognition

Cost and expense are recognized when incurred and have been classified according to their nature. The direct cost includes cost of material for developing the study material suitable to student. The costs of the Company are broadly categorized into consultancy expenses, advertisement expenses,

payment gateway commission costs and OTP charges. Other operating expenses mainly include rent, marketing and other service charges.

r) Operating Lease

Lease of assets under which all the risk and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under operating leases are recognized as expense on accrual basis in accordance with the terms of respective lease agreements.

s) Disclosure of Transactions with related party

(a) Name of the Related Parties, Description of Relationship and transaction related to them:

NAME	NATURE OF RELATIONSHIP	DESCRIPTIONS OF TRANSACTION	AMOUNT	OUTSTANDING AMOUNT AS ON 31/03/2022
ALAKH PANDEY	Whole Time /	Directors Remuneration	960.00	-

	Executive Director			
RAJAT PANDEY	Whole Time / Executive Director	Directors Remuneration	31.00	-
PRATEEK BOOB	Whole Time / Executive Director	Directors Remuneration	105.00	-
ALAKH PANDEY	Whole Time / Executive Director	Reimbursement of expenses	37.82	0.72
GAURAV CHOUDHARY	Whole Time / Executive Director	Directors Remuneration	10.68	-
PENPENCIL EDU SERVICES PVT LTD	Wholly Owned Subsidiary	Reimbursement of expenses	3.80	-
PENPENCIL EDU SERVICES PVT LTD	Wholly Owned Subsidiary	Technical services	420.75	-
PRATEEK BOOB	Whole Time / Executive Director	Equity shares bought of Pen Pencil Edu pvt ltd	682.51	681.82
EKTA KABRA	Relative of KMP	Equity shares bought of Pen Pencil Edu pvt ltd	682.51	681.82
SONAL MUNDHRA	Relative of KMP	Professional fees	4.16	-
SONAL MUNDHRA	Relative of KMP	Salary	16.85	-
PRATEEK BOOB	Whole Time / Executive Director	Director's Remuneration	7.68	0.18
EKTA KABRA	Director	Director's Remuneration	0.31	-
SONAL MUNDHRA	Relative of Director	Reimbursement of expenses	6.42	0.90

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of employee benefits explanatory [TextBlock]	Textual information (18) [See below]	Textual information (19) [See below]

Textual information (18)

Disclosure of employee benefits explanatory [Text Block]

FOR FY 2022-23

2.11 Employee benefits

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employee's services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current liabilities in the consolidated balance sheet.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The group measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The group presents the accumulated leave liability as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for twelve months after the reporting date.

Post-employment obligations

"The group operates the following post-employment schemes:

(a) defined benefit plans - gratuity, and

(b) defined contribution plans such as provident fund."

Gratuity: Defined benefits obligations

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plan is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by an independent actuary using the projected unit credit method.

Defined contribution plan

Retirement benefit in the form of provident fund scheme are the defined contribution plans. The group has no obligation, other than the contribution payable. The group recognizes contribution payable to these schemes as an expenditure, when an employee renders the related service.

Textual information (19)

Disclosure of employee benefits explanatory [Text Block]

FOR F.Y 2021-2022

Retirements and other employee benefits: -

Short-term employee benefits: - The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absence

Defined Benefit Plans: - The liability in respect of defined benefit plans and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services. Actuarial gains and losses in respect of postemployment and other long-term benefits are charged to the Profit and Loss Statement.

Gratuity: -

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value.

The present value of the obligation under such benefit plan is determined by independent qualified actuary using the Projected Unit Credit Method which recognizes each period of service that give rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at present values of estimated future cash flows.

The discounted rates used for determining the present value are based on the market yields on Government Securities as at the balance sheet dates. The Company classifies the gratuity liability as current and non-current based on the actuarial valuation report.

[300400] Notes - Employee share-based payments

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on employee share-based payment arrangements explanatory [TextBlock]	Textual information (20) [See below]	Textual information (21) [See below]
Disclosure of measurement of fair value of other instruments granted during period explanatory [TextBlock]		
Number of instruments other instruments granted	0	0

Textual information (20)

Disclosure of notes on employee share-based payment arrangements explanatory [Text Block]

FOR FY 2022-23

Employee share based payment

Employees (including senior executives) of the group receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions). The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model.

"That cost is recognised, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the year in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity settled transactions at each reporting date until the vesting date reflects the extent to which the vesting year has expired and the group's best estimate of the number of equity instruments that will ultimately vest. The expense or credit in the consolidated statement of profit and loss for a year represents the movement in cumulative expense recognised as at the beginning and end of that year and is recognised in employee benefits expense.

Service and non-market performance conditions are not taken into account when determining the grant date fair value of awards, but the likelihood of the conditions being met is assessed as part of the company's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the grant date fair value. Any other conditions attached to an award, but without an associated service requirement, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award unless there are also service and/or performance conditions. No expense is recognised for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied."

When the terms of an equity-settled award are modified, the minimum expense recognised is the expense had the terms had not been modified, if the original terms of the award are met. An additional expense is recognised for any modification that increases the total fair value of the share-based payment transaction or is otherwise beneficial to the employee as measured at the date of modification. The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

Textual information (21)

Disclosure of notes on employee share-based payment arrangements explanatory [Text Block]

FOR F.Y 2021-2022

Retirements and other employee benefits: -

Short-term employee benefits: - The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absence

Defined Benefit Plans: - The liability in respect of defined benefit plans and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services. Actuarial gains and losses in respect of postemployment and other long-term benefits are charged to the Profit and Loss Statement.

Gratuity: -

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value.

The present value of the obligation under such benefit plan is determined by independent qualified actuary using the Projected Unit Credit Method which recognizes each period of service that give rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at present values of estimated future cash flows.

The discounted rates used for determining the present value are based on the market yields on Government Securities as at the balance sheet dates. The Company classifies the gratuity liability as current and non-current based on the actuarial valuation report.

[201800] Notes - Borrowing cost

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022
Disclosure of notes on borrowing costs explanatory [TextBlock]	Textual information (22) [See below]

Textual information (22)

Disclosure of notes on borrowing costs explanatory [Text Block]

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Borrowing costs: -

Borrowing costs are recognized in the Profit and Loss account in the period in which it is incurred, except where the cost is incurred during the construction of an asset that takes a substantial period to get ready for its intended use in which case it is capitalized. All other borrowing costs are recognized as an expense in the year in which they have been incurred.

[201600] Notes - Related party

Disclosure of relationship and transactions between related parties [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	RPT1		RPT2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	ALAKH PANDEY	ALAKH PANDEY	RAJAT PANDEY	RAJAT PANDEY
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	ENJPP9675L	ENJPP9675L	CMHPP2136F	CMHPP2136F
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Directors Remuneration, Reimbursement of expenses	Directors Remuneration, Reimbursement of expenses	Directors Remuneration	Directors Remuneration
Related party transactions [Abstract]				
Reimbursement of expenses incurred on behalf of company during year related party transactions	9.96	37.83		
Other related party transactions income	162.77	0		
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	457.62	960	31.12	31
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0.72		
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	RPT3		RPT4	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	PRATEEK BOOB	PRATEEK BOOB	GAURAV CHOUDHARY	GAURAV CHOUDHARY
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AQWPB1125B	AQWPB1125B	AWEPC6065B	AWEPC6065B
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Directors Remuneration, Equity shares bought of Pen Pencil Edu pvt ltd	Directors Remuneration, Equity shares bought of Pen Pencil Edu pvt ltd	Directors Remuneration	Directors Remuneration
Related party transactions [Abstract]				
Transfers under finance agreements related party transactions [Abstract]				
Equity contributions made under finance agreements related party transactions	0	682.51		
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	180.12	112.69	23.8	10.68
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	8.62	690.44		
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	RPT5		RPT6	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	PENPENCIL EDU SERVICES PRIVATE LIMITED	PENPENCIL EDU SERVICES PRIVATE LIMITED	EKTA KABRA	EKTA KABRA
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party			CETPK4233A	CETPK4233A
CIN of related party	U80903DL2019PTC353446	U80903DL2019PTC353446		
Description of nature of related party relationship	Subsidiary company	Subsidiary company	Relatives of Key management personnel	Relatives of Key management personnel
Description of nature of transactions with related party	Reimbursement of expenses, Technical services	Reimbursement of expenses, Technical services	Equity shares bought of Pen Pencil Edu pvt Ltd, Director's Remuneration	Equity shares bought of Pen Pencil Edu pvt Ltd, Director's Remuneration
Related party transactions [Abstract]				
Reimbursement of expenses incurred on behalf of company during year related party transactions		3.8	0.5	0
Transfers under finance agreements related party transactions [Abstract]				
Equity contributions made under finance agreements related party transactions			0	682.51
Other related party transactions expense		420.75		
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel			0	0.31
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			0.01	681.82
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	RPT7		RPT8
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023
Disclosure of relationship and transactions between related parties [Abstract]			
Disclosure of relationship and transactions between related parties [LineItems]			
Name of related party	S O N A L MUNDHRA	SONAL MUNDHRA	PW FOUNDATION
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party	AQWPB0997R	AQWPB0997R	AAMCP7113Q
CIN of related party			U80300UP2022NPL160071
Description of nature of related party relationship	Relatives of Key management personnel	Relatives of Key management personnel	Key Management Personnel
Description of nature of transactions with related party	Professional fees, Reimbursement of expenses, Salary	Professional fees, Reimbursement of expenses, Salary	CSR expenditure
Related party transactions [Abstract]			
Reimbursement of expenses incurred on behalf of company during year related party transactions	8.57	6.42	
Contribution to trust controlled by company in relation to CSR expenditure			140.36
Other related party transactions income	0	4.17	
Transaction relating to key management personnel [Abstract]			
Remuneration for key managerial personnel	61.31	16.86	
Outstanding balances for related party transactions [Abstract]			
Amounts payable related party transactions	0	0.9	
Amount written off during period in respect of debts due from related parties	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on related party explanatory [TextBlock]	Textual information (23) [See below]	Textual information (24) [See below]
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	No	No

Textual information (23)

Disclosure of notes on related party explanatory [Text Block]

FOR FY 2022-23

Related party disclosures

Names of related parties and related party relationship, irrespective of whether transaction have occurred or not is given below:

(a) Name of related parties and nature of relationship

Entities where control exists	Nature of relationship
Penpencil Edu Services Private Limited	
(w.e.f. March 30, 2022)	Subsidiary
Preponline Futurist Private Limited	
(w.e.f. March 31, 2023)	Subsidiary
Knowledge Planet Holdings Limited	
(w.e.f. March 31, 2023)	Subsidiary
iNeuron Intelligence Private Limited	
(w.e.f. December 31, 2022)	Subsidiary
Utkarsh Classes & Edutech Private Limited	
(w.e.f. March 31, 2023)	Subsidiary
PW Foundation (w.e.f. February 25, 2022)	Others

Key Management Personnel (KMP)

Alakh Pandey	Director
Rajat Pandey	Director
Gaurav Choudhary	Director
Prateek Boob	Director

Relatives of KMP with whom transactions have taken place during the year

Ekta Kabra

Relative of KMP

Sonal Mundhra (Finance Controller)

Relative of KMP

(b) Transactions with related parties

Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. for the year ended March 31, 2023 and year ended March 31, 2022. The Group has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2022: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. There are no commitments with related parties.

The following table provides the total amount of transactions that have been entered into with related parties:

Nature of transactions	Year ended March 31, 2023	Year ended March 31, 2022		
Remuneration paid				
Alakh Pandey	457.62	960.00		
Rajat Pandey	31.12	31.00		
Prateek Boob	180.12	112.69		
Gaurav Choudhary	23.80	10.68		
Sonal Mundhra	61.31	16.86		
Ekta Kabra	-	0.31		
CSR expenditure				
PW Foundation	140.36	-		
Purchase of shares of Penpencil Edu Services Private Limited				
Prateek Boob	-	682.51		
Ekta Kabra	-	682.51		
Transfer of advertisement income				
Alakh Pandey	162.77	-		
Professional fees				
Sonal Mundhra	-	4.17		

Reimbursement of expenses				
Alakh Pandey	9.96	37.83		
Ekta Kabra	0.50	-		
Sonal Mundhra	8.57	6.42		
The following table provides the closing balances of related parties for the relevant financial year:				
		As at March 31, 2023	As at March 31, 2022	
Other payables				
Prateek Boob		8.62	690.44	
Alakh Pandey		-	0.72	
Sonal Mundra		-	0.90	
Ekta Kabra		0.01	681.82	

Textual information (24)

Disclosure of notes on related party explanatory [Text Block]

FOR F.Y 2021-2022

Disclosure of Transactions with related party

(a) Name of the Related Parties, Description of Relationship and transaction related to them:

NAME	NATURE OF RELATIONSHIP	DESCRIPTIONS OF TRANSACTION	AMOUNT	OUTSTANDING AMOUNT AS ON 31/03/2022
ALAKH PANDEY	Whole Time / Executive Director	Directors Remuneration	960.00	-
RAJAT PANDEY	Whole Time / Executive Director	Directors Remuneration	31.00	-
PRATEEK BOOB	Whole Time / Executive Director	Directors Remuneration	105.00	-
ALAKH PANDEY	Whole Time / Executive Director	Reimbursement of expenses	37.82	0.72
GAURAV CHOUDHARY	Whole Time / Executive Director	Directors Remuneration	10.68	-
PENPENCIL EDU SERVICES PVT LTD	Wholly Owned Subsidiary	Reimbursement of expenses	3.80	-
PENPENCIL EDU SERVICES PVT LTD	Wholly Owned Subsidiary	Technical services	420.75	-

PRATEEK BOOB	Whole Time / Executive Director	Equity shares bought of Pen Pencil Edu pvt ltd	682.51	681.82
EKTA KABRA	Relative of KMP	Equity shares bought of Pen Pencil Edu pvt ltd	682.51	681.82
SONAL MUNDHRA	Relative of KMP	Professional fees	4.16	-
SONAL MUNDHRA	Relative of KMP	Salary	16.85	-
PRATEEK BOOB	Whole Time / Executive Director	Director's Remuneration	7.68	0.18
EKTA KABRA	Director	Director's Remuneration	0.31	-
SONAL MUNDHRA	Relative of Director	Reimbursement of expenses	6.42	0.90

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of leases explanatory [TextBlock]	Textual information (25) [See below]	Textual information (26) [See below]
Whether any operating lease has been converted to financial lease or vice-versa	No	No

Textual information (25)

Disclosure of leases explanatory [Text Block]

FOR FY 2022-23

Leases

"The Group as a lessee

Finance leases, which effectively transfer to the group substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in the statement of profit and loss. Lease management fees, legal charges and other initial direct costs of lease are capitalized.

A leased asset is depreciated on a straight-line basis over the useful life of the asset. However, if there is no reasonable certainty that the group will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset or the lease term.

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term."

Textual information (26)

Disclosure of leases explanatory [Text Block]

FOR F.Y 2021-2022

Operating Lease

Lease of assets under which all the risk and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under operating leases are recognized as expense on accrual basis in accordance with the terms of respective lease agreements.

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of earnings per share explanatory [TextBlock]	Textual information (27) [See below]	Textual information (28) [See below]
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 600	[shares] 600
Adjusted weighted average shares	[shares] 600	[shares] 600
Diluted weighted average shares	[shares] 635	[shares] 600
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	887.63	9,823.12
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	887.63	9,823.12

Textual information (27)**Disclosure of earnings per share explanatory [Text Block]**

FOR FY 2022-23

Earnings per share (EPS)				
	Year ended March 31, 2023	Year ended March 31, 2022		
Profit for the year	887.63	9,823.12		
Net profit for calculation of basic EPS (a)	887.63	9,823.12		
Profit for the year as above	887.63	9,823.12		
Net profit for calculation of diluted EPS (b)	887.63	9,823.12		
	Year ended March 31, 2023	Year ended March 31, 2022		
Weighted average number of equity shares in calculating basic EPS (c)	60,000,010	60,000,000		
Effect of dilution:				
Convertible preference shares	2,385,379	-		
Share options	22,583	-		
Employee stock option plan	1,132,776	-		
Weighted average number of equity shares in calculating diluted EPS (d)	63,540,748	60,000,000		
Basic earnings per share				
Basic earnings per share (INR) (a/c)	1.48	16.37		
Diluted earnings per share				
Diluted earnings per share (INR) (b/d)	1.40	16.37		

Textual information (28)

Disclosure of earnings per share explanatory [Text Block]

FOR F.Y 2021-2022

Earning Per Share: -

Basic earnings per share is computed and disclosed using the weighted average number of equities shares outstanding during the year.
Dilutive earnings per share is computed and disclosed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except when the results would be anti-dilutive.

[201900] Notes - Income taxes

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on income taxes explanatory [TextBlock]	Textual information (29) [See below]	Textual information (30) [See below]
Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract]		
Components of deferred tax assets [Abstract]		
Deferred tax asset, other	1,098.05	6.47
Total deferred tax assets	1,098.05	6.47
Components of deferred tax liabilities [Abstract]		
Deferred tax liability, other	216.89	0
Total deferred tax liabilities	216.89	0

Textual information (29)

Disclosure of notes on income taxes explanatory [Text Block]

FOR FY 2022-23

2.14 "Income taxes

Income tax

Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss."

"Deferred tax

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where The group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the group re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each reporting date. The group writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority."

Textual information (30)

Disclosure of notes on income taxes explanatory [Text Block]

FOR F.Y 2021-2022

Taxes on Income: -

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws

enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize the assets. Deferred tax assets

and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realizability.

[202600] Notes - Consolidated financial statements

Disclosure of details of entities consolidated [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Entities consolidated [Axis]	E1	E2	E3	E4
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [LineItems]				
Name of entity consolidated	PW Foundation	PenPencilEduServicesPrivateLimited	Ineuron Intelligence Private Limited	Utkarsh Classes & Edutech Private Limited
Type of entity consolidated	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	-1.45	-391.36	575.2	8,159.79

Disclosure of details of entities consolidated [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Entities consolidated [Axis]	E5	E6
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of additional information consolidated financial statements [Abstract]		
Disclosure of additional information consolidated financial statements [LineItems]		
Name of entity consolidated	Preonline Futurist Private Limited	Knowledge Planet Holding Limited
Type of entity consolidated	Indian Subsidiary	Foreign Subsidiary
Amount of net assets of entity consolidated	-30.68	-43.12

Disclosure of details of subsidiaries [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	S1	S2	S3	S4
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of details of subsidiaries [Abstract]				
Disclosure of details of subsidiaries [LineItems]				
Name of subsidiary consolidated	Pen Pencil Edu Services Pvt Ltd	PW Foundation	Ineuron Intelligence Private Limited	Utkarsh Classes & Edutech Private Limited
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary consolidated	100.00%	0.00%	32.68%	51.00%
Proportion of voting power held in subsidiary consolidated	100.00%	0.00%	32.68%	51.00%
Description of nature of relationship with subsidiary where parent has directly or indirectly less than half of voting power	Share capital	Company Limited by Guarantee	Share capital	Share capital
End of reporting period of financial statements of subsidiary when different from parent	31/03/2023	31/03/2023	31/03/2023	31/03/2023

Disclosure of details of subsidiaries [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	S5	S6
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of details of subsidiaries [Abstract]		
Disclosure of details of subsidiaries [LineItems]		
Name of subsidiary consolidated	Preonline Futurist Private Limited	Knowledge Planet Holding Limited
Country of incorporation or residence of subsidiary consolidated	INDIA	UNITED ARAB EMIRATES
Proportion of ownership interest in subsidiary consolidated	10.00%	100.00%
Proportion of voting power held in subsidiary consolidated	10.00%	100.00%
Description of nature of relationship with subsidiary where parent has directly or indirectly less than half of voting power	Share capital	Share capital
End of reporting period of financial statements of subsidiary when different from parent	31/03/2023	31/03/2023

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of notes on consolidated financial statements explanatory [TextBlock]	Textual information (31) [See below]
Whether consolidated financial statements is applicable on company	Yes
Description of reason for not consolidating subsidiary	NA
Description of fact that uniform accounting policies are not adopted for consolidated financial statements	The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances
Proportion of items in consolidated financial statements to which different accounting policies have been applied	0.00%
Disclosure of details of subsidiaries explanatory [TextBlock]	
Disclosure of additional information consolidated financial statements [TextBlock]	

Textual information (31)

Disclosure of notes on consolidated financial statements explanatory [Text Block]

FOR F.Y 2022-23

These Consolidated financial statements are prepared in accordance with

Accounting Standards and the Provisions of the Companies Act, 2013 ("the Act").

Historical cost convention

These Consolidated financial statements have been prepared in Indian Rupee (?)

the national currency of India, which is the functional currency of the Company.

The Financial Statements are prepared on historical cost convention and on

accrual basis of accounting, unless otherwise stated, by following going concern

assumption and conform in all material aspects to the statutory provisions,

regulatory guidelines and Generally Accepted Accounting Principles in India.

The financial statements comply with the applicable mandatory accounting

standards issued by the Institute of Chartered Accountants of India. The

accounting policies are consistently applied, except for the changes disclosed, if

any

Principles Of Consolidation

1. The financial statements of the Holding Company and its subsidiaries are

combined on a line-by line basis by adding together like items of assets,

liabilities, equity, incomes, expenses and cash flows, after fully eliminating

intra-group balances and intragroup transactions.

2. Profits or losses resulting from intra-group transactions that are recognized

in assets, such as Inventory and Property, Plant and Equipment, are

eliminated in full.

3. Profits or losses resulting from intra-group transactions that are recognized

in assets, such as Inventory and Property, Plant and Equipment, are

eliminated in full.

4. The difference between the cost of investment in the subsidiaries, over the

net assets at the time of acquisition of shares in the subsidiaries is

recognized in the financial statements as Goodwill or Capital Reserve, as the

case may be.

5. The differences in accounting policies of the Holding Company and its

subsidiary are not material.

6. The Consolidated Financial Statements have been prepared using uniform

accounting policies for like transactions and other events in similar

circumstances.

[201500] Notes - Impairment

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of impairment of assets explanatory [TextBlock]	Textual information (32) [See below]	Textual information (33) [See below]

Textual information (32)

Disclosure of impairment of assets explanatory [Text Block]

FOR FY 2022-23

"Impairment of property, plant and equipments and intangible assets

The group assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The group bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the group's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations, including impairment on inventories, are recognized in the statement of profit and loss.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the group estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss."

Textual information (33)

Disclosure of impairment of assets explanatory [Text Block]

FOR F.Y 2021-2022

Impairment of Assets: -

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

[202100] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on other provisions, contingent liabilities and contingent assets explanatory [TextBlock]	Textual information (34) [See below]	Textual information (35) [See below]
Disclosure of other provisions explanatory [TextBlock]		
Disclosure of contingent liabilities explanatory [TextBlock]	Textual information (36) [See below]	Textual information (37) [See below]

Textual information (34)**Disclosure of notes on other provisions, contingent liabilities and contingent assets explanatory [Text Block]**

FOR FY 2022-23

"Provisions

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value."

"Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made."

Textual information (35)**Disclosure of notes on other provisions, contingent liabilities and contingent assets explanatory [Text Block]**

FOR F.Y 2021-2022

Provisions and Contingent Liabilities: -

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation and in respect of which a reliable estimate can be made. Provision is not discounted and is determined based on best estimate required to settle the obligation at the reporting date. Where no reliable estimate can be made, a

disclosure is made as contingent liability.

Textual information (36)

Disclosure of contingent liabilities explanatory [Text Block]

FOR FY 2022-23

"Provisions

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value."

"Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made."

Textual information (37)

Disclosure of contingent liabilities explanatory [Text Block]

FOR F.Y 2021-2022

Provisions and Contingent Liabilities: -

A provision is made based on a reliable estimate when it is probable that on outflow of resources embodying economic benefits will be required to settle an obligation and in respect of which a reliable estimate can be made. Provision is not discounted and is determined based on best estimate required to settle the obligation at the reporting date. Where no reliable estimate can be made, a

disclosure is made as contingent liability.

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of cash flow statement explanatory [TextBlock]	Textual information (38) [See below]	Textual information (39) [See below]
Cash and cash equivalents if different from balance sheet [Abstract]		
Cash and cash equivalents cash flow statement	4,919.08	673.91
Total cash and cash equivalents	4,919.08	673.91
Income taxes paid (refund) [Abstract]		
Income taxes paid (refund), classified as operating activities	2,439.73	3,343.55
Total income taxes paid (refund)	2,439.73	3,343.55

Textual information (38)

Disclosure of cash flow statement explanatory [Text Block]

FOR FY 2022-23

"Cash and cash equivalents

Cash and cash equivalents in the balance sheet and cash flow statement comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value."

Textual information (39)

Disclosure of cash flow statement explanatory [Text Block]

FOR F.Y 2021-2022

Cash and cash equivalents: -

The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.

[300800] Notes - Disclosures pertaining to real estate enterprises

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes pertaining to real estate enterprises explanatory [TextBlock]		
Consideration for contract others	0	0
Total consideration for contract	0	0
Other real estate project revenues	0	0
Total real estate project revenues	0	0
Other incidental expenses for land purchased for development	0	0
Total cost of land and development rights	0	0
Borrowing costs apportioned to real estate project	0	0
Total borrowing costs on real estate projects	0	0
Other cost incurred directly in relation to project	0	0
Total construction and development cost incurred directly in relation to project	0	0
Other construction and development cost apportioned to project	0	0
Total construction and development cost apportioned to project	0	0
Total construction and development cost	0	0
Total project cost	0	0

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	6,567.63	2,780.38
Revenue from sale of services	71,025.54	20,521.78
Other operating revenues	335.66	0
Total revenue from operations other than finance company	77,928.83	23,302.16
Total revenue from operations	77,928.83	23,302.16
Other income	2,535.85	167.06
Total revenue	80,464.68	23,469.22
Expenses [Abstract]		
Cost of materials consumed	0	0
Purchases of stock-in-trade	6,450.62	1,479.49
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2,517.6	-520.81
Employee benefit expense	41,388.62	4,234.74
Finance costs	295.34	37.76
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	3,114.44	335.62
Amortisation expense	482.64	16.06
Total depreciation, depletion and amortisation expense	3,597.08	351.68
CSR expenditure	140.36	18.51
Other expenses	30,100.55	4,708.96
Total expenses	79,454.97	10,310.33
Total profit before prior period items, exceptional items, extraordinary items and tax	1,009.71	13,158.89
Prior period items before tax	0	0
Exceptional items before tax	0	0
Total profit before extraordinary items and tax	1,009.71	13,158.89
Extraordinary items before tax	0	0
Total profit before tax	1,009.71	13,158.89
Tax expense [Abstract]		
Current tax	1,452	3,343.55
Deferred tax	-1,066.4	-7.78
Total tax expense	385.6	3,335.77
Total profit (loss) for period from continuing operations	624.11	9,823.12
Total profit (loss) for period before minority interest	624.11	9,823.12
Profit (loss) of minority interest	263.52	0
Share of profit (loss) of associates	0	0
Total profit (loss) for period	887.63	9,823.12
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] 1.48	[INR/shares] 16.37
Diluted earnings per equity share	[INR/shares] 1.4	[INR/shares] 16.37
Nominal value of per equity share	[INR/shares] 1	[INR/shares] 1

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Revenue from sale of products, gross	6,567.63	2,780.38
Other allowances deductions on revenue from sale of products	0	0
Total revenue from sale of products	6,567.63	2,780.38
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	71,025.54	20,521.78
Total revenue from sale of services	71,025.54	20,521.78
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	335.66	0
Total other operating revenues	335.66	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on other current investments	0	0
Total interest income on current investments	0	0
Interest income on long-term investments [Abstract]		
Interest on other long-term investments	0	0
Total interest income on long-term investments	0	0
Total interest income	0	0
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Dividend income current investments from others	0	0
Total dividend income current investments	0	0
Dividend income long-term investments [Abstract]		
Dividend income long-term investments from others	0	0
Total dividend income long-term investments	0	0
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of long-term investments	0	0
Total net gain/loss on sale of investments	0	0
Rental income on investment property [Abstract]		
Rental income on investment property, long-term	0	0
Total rental income on investment property	0	0
Other non-operating income [Abstract]		
Miscellaneous other non-operating income	2,535.85	167.06
Total other non-operating income	2,535.85	167.06
Total other income	2,535.85	167.06
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense long-term loans [Abstract]		
Interest expense long-term loans, banks	0	0
Total interest expense long-term loans	0	0
Interest expense short-term loans [Abstract]		
Interest expense short-term loans, others	0	0
Total interest expense short-term loans	0	0
Interest expense deposits	122.34	35.33
Other interest charges	173	2.43
Total interest expense	295.34	37.76
Total finance costs	295.34	37.76
Employee benefit expense [Abstract]		
Salaries and wages	34,608.42	3,848.2
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Other benefits to directors	0	0
Total remuneration to directors	0	0
Remuneration to manager [Abstract]		

Other benefits to manager	0	0
Total remuneration to manager	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	896.99	86.11
Total contribution to provident and other funds	896.99	86.11
Gratuity	199.23	57.16
Staff welfare expense	1,447.93	243.27
Other employee related expenses	4,236.05	0
Total employee benefit expense	41,388.62	4,234.74
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	761.24	0
Rent	5,699.03	351.83
Repairs to building	0.1	0
Repairs to machinery	3.55	38.76
Insurance	157.94	0
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	396.77	75.51
Total rates and taxes excluding taxes on income	396.77	75.51
Printing stationery	2.36	0
Information technology expenses	406.53	102.41
Travelling conveyance	587.43	35.28
Legal professional charges	5,020.23	1,730.34
Safety security expenses	339.3	17.38
Directors sitting fees	0	0
Donations subscriptions	614.28	30.22
Advertising promotional expenses	6,709.65	1,100.69
Commission paid other selling agents	333.2	23.05
Cost transportation [Abstract]		
Cost other transporting	804.66	407.16
Total cost transportation	804.66	407.16
Cost warehousing	723.03	18.09
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Other miscellaneous expenditure written off	0	0
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Other assets written off	24.49	0
Total write-off assets	24.49	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	15.29	0
Payments to auditor [Abstract]		
Payment for audit services	92.36	1.38
Total payments to auditor	92.36	1.38
Miscellaneous expenses	7,409.11	776.86
Total other expenses	30,100.55	4,708.96
Current tax [Abstract]		
Current tax pertaining to current year	1,452	3,343.55
Total current tax	1,452	3,343.55

[300600] Notes - Additional information statement of profit and loss**Details of raw materials consumed [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of raw materials consumed [Axis]	Raw materials consumed [Member]		Raw materials consumed 1 [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of raw materials consumed [Abstract]				
Details of raw materials consumed [LineItems]				
Description of raw materials category	RC1	RC1	RC1	RC1
Total raw materials consumed	0	0	0	0

Details of goods purchased [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of goods purchased [Axis]	Goods purchased [Member]		Goods purchased 1 [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of goods purchased [Abstract]				
Details of goods purchased [LineItems]				
Description of goods purchased	Study material	Study material	Study material	Study material
Total goods purchased	6,450.62	1,479.49	6,450.62	1,479.49

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Additional information on profit and loss account explanatory [TextBlock]	Textual information (40) [See below]	Textual information (41) [See below]
Changes in inventories of stock-in-trade	-2,517.6	-520.81
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	-2,517.6	-520.81
Exceptional items before tax	0	0
Total exceptional items	0	0
Other items extraordinary	0	0
Total extraordinary items before tax	0	0
Total extraordinary items	0	0
Total exceptional and extraordinary items	0	0
Prior period expense before tax	0	0
Total prior period items before tax	0	0
Tax effect on prior period items	0	0
Total prior period items after tax	0	0
Revenue educational activities	71,025.54	20,521.78
Revenue foreign contracts	0	0
Total revenue contracts	0	0
Revenue intangible assets	0	0
Total gross income from services rendered	71,025.54	20,521.78
Expenditure on other matters	332.26	0
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	332.26	0
Special dividend remitted in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
FOB value of traded goods exported	0	0
Total earnings on export of goods calculated on FOB basis	0	0
Earnings on professional and consultation fees	0	0
Total earnings on royalty, know-how, professional and consultation fees	0	0
Earnings on dividend	0	0
Total earnings on interest and dividend	0	0
Total earnings in foreign currency	0	0
Domestic sale traded goods	6,567.63	2,780.38
Total domestic turnover goods, gross	6,567.63	2,780.38
Export sale traded goods	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	6,567.63	2,780.38
Domestic revenue services	71,025.54	20,521.78
Total revenue from sale of services	71,025.54	20,521.78
Gross value of transaction with related parties as per AS-18	1,076.13	1,548.46
Bad debts of related parties as per AS-18	0	0

Textual information (40)

Additional information on profit and loss account explanatory [Text Block]

FOR FY 2022-23

"Revenue recognition

Revenue is primarily derived from educational products and services provided through the online and offline platforms in India. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:"

"Sale of products

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The group collects Goods and Service Tax (GST) and other taxes on behalf of the government and, therefore, these are not economic benefits flowing to the group. Hence, they are excluded from revenue.

Income from services

Revenues from coaching services are recognized pro-rata over the period of the contract as and when services are rendered. The group collects GST on behalf of the government and, therefore, it is not an economic benefit flowing to the group. Hence, it is excluded from revenue. Income from youtube services are recognised on accrual basis. Content library and registration fees are recognized upfront as substantial performance obligation is met.

Other income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognised when the right to receive dividend is established."

Textual information (41)

Additional information on profit and loss account explanatory [Text Block]

FOR F.Y 2021-2022

Revenue Recognition: -

Revenue is primarily derived from educational services provided through the online platforms in India. Arrangement with customers for above related services, are either on a time and materials or fixed price basis. The Company presents revenues net of indirect taxes in its standalone statement of Profit and loss. The revenue from operation is recognized on the basis of accrual of income from such operations. Interest is recognized using the time proportion method, based on the rate implicit in the transaction.

Sale of Goods: -

Revenue from sale of goods and streaming of content is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled as per the contract or understanding in exchange for those goods or services. Generally, control is transferred upon shipment of goods to the customer or when the goods/services are made

available to the customer. The revenue is collected upon sale of goods/services as per agreed terms. Revenue is measured at the amount of consideration which the company expects to be entitled to as per the contract or understanding in exchange for transferring goods or services to a customer

excluding taxes and duties collected on behalf of the government.

Sale of Services: -

Revenue from rendering of services is recognized over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period. Tuition fees from online and offline (Pathshala) coaching Revenue is being recognized over the period of instruction

- Proportionate Completion method (revenue is recognized proportionately

based on the performance of each of the acts)

- Service needs to be performed over a specific period of time. Hence, revenue

is recognized on a straight-line basis over the specific period. Upfront fees are

recognized over the estimated period that the related services are performed.

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of revenue explanatory [TextBlock]	Textual information (42) [See below]	Textual information (43) [See below]

Textual information (42)**Disclosure of revenue explanatory [Text Block]**

FOR FY 2022-23

2.9 "Revenue recognition

Revenue is primarily derived from educational products and services provided through the online and offline platforms in India. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:"

"Sale of products

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The group collects Goods and Service Tax (GST) and other taxes on behalf of the government and, therefore, these are not economic benefits flowing to the group. Hence, they are excluded from revenue.

Income from services

Revenues from coaching services are recognized pro-rata over the period of the contract as and when services are rendered. The group collects GST on behalf of the government and, therefore, it is not an economic benefit flowing to the group. Hence, it is excluded from revenue. Income from youtube services are recognised on accrual basis. Content library and registration fees are recognized upfront as substantial performance obligation is met.

Other income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognised when the right to receive dividend is established."

Textual information (43)

Disclosure of revenue explanatory [Text Block]

FOR F.Y 2021-2022

Revenue Recognition: -

Revenue is primarily derived from educational services provided through the online platforms in India. Arrangement with customers for above related services, are either on a time and materials or fixed price basis. The Company presents revenues net of indirect taxes in its standalone statement of Profit and loss. The revenue from operation is recognized on the basis of accrual of income from such operations. Interest is recognized using the time proportion method, based on the rate implicit in the transaction.

Sale of Goods: -

Revenue from sale of goods and streaming of content is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled as per the contract or understanding in exchange for those goods or services. Generally, control is transferred upon shipment of goods to the customer or when the goods/services are made

available to the customer. The revenue is collected upon sale of goods/services as per agreed terms. Revenue is measured at the amount of consideration which the company expects to be entitled to as per the contract or understanding in exchange for transferring goods or services to a customer

excluding taxes and duties collected on behalf of the government.

Sale of Services: -

Revenue from rendering of services is recognized over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period. Tuition fees from online and offline (Pathshala) coaching Revenue is being recognized over the period of instruction

- Proportionate Completion method (revenue is recognized proportionately

based on the performance of each of the acts)

- Service needs to be performed over a specific period of time. Hence, revenue

is recognized on a straight-line basis over the specific period. Upfront fees are

recognized over the estimated period that the related services are performed

[202200] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on effect of changes in foreign exchange rates explanatory [TextBlock]	Textual information (44) [See below]	Textual information (45) [See below]
Details of change in classification of significant foreign operation [Abstract]		
Impact of change in classification of significant foreign operation on shareholders' fund	0	0

Textual information (44)

Disclosure of notes on effect of changes in foreign exchange rates explanatory [Text Block]

FOR FY 2022-23

2.21 Foreign currency translation

Foreign currency transactions and balances

(i) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

(iii) Exchange differences

"The group accounts for exchange differences arising on translation/ settlement of foreign currency monetary items as below:

1. Exchange differences arising on a monetary item that, in substance, forms part of the company's net investment in a non-integral foreign operation is accumulated in the foreign currency translation reserve until the disposal of the net investment. On the disposal of such net investment, the cumulative amount of the exchange differences which have been deferred and which relate to that investment is recognized as income or as expenses in the same period in which the gain or loss on disposal is recognized.

2. Exchange differences arising on long-term foreign currency monetary items related to acquisition of a property, plant and equipment and intangible assets are capitalized and depreciated over the remaining useful life of the asset.

3. Exchange differences arising on other long-term foreign currency monetary items are accumulated in the "Foreign Currency Monetary Item Translation Difference Account" and amortized over the remaining life of the concerned monetary item.

4. All other exchange differences are recognized as income or as expenses in the period in which they arise.

For the purpose of 2 and 3 above, the company treats a foreign monetary item as "long-term foreign currency monetary item", if it has a term of 12 months or more at the date of its origination. In accordance with MCA circular dated 09 August 2012, exchange differences for this purpose, are total differences arising on long-term foreign currency monetary items for the period. In other words, the company does not differentiate between exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other exchange difference."

For the purpose of consolidation, income and expenses are translated at average rates and the assets and liabilities are stated at closing rate. The net impact of such change is accumulated under foreign currency translation reserve.

Textual information (45)

Disclosure of notes on effect of changes in foreign exchange rates explanatory [Text Block]

FOR F.Y 2021-2022

Foreign currency transactions: -

Foreign currency transactions are normally recorded in the reporting currency, by applying to the average custom rate of currency exchange between the reporting currency and the foreign currency at the date of the transaction.

Realized gain or losses on foreign exchange transaction are recognized in the profit & loss account at the time of actual realization of gain or losses. Foreign currency monetary items are reported using the transactional rate.